

KSE/N-3853

NOTICE

August 03, 2015

Reproduced hereunder the Minutes of Extra Ordinary General Meeting received from **SECURITIES & EXCHANGE COMMISSION OF PAKISTAN**, for voluntary winding up of Caravan East Fabrics Limited and appointed liquidator, auditor's certificate evidencing payment of entitled amounts of dividend to company's members and deposit of unclaimed dividend with the State Bank of Pakistan. for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

Proceedings and Discussions

Conclusions and Resolutions

Annexure 'J'

Caravan East Fabrics Limited
MINUTES OF EXTRA ORDINARY GENERAL MEETING

Extra Ordinary General Meeting of Caravan East Fabrics Limited was held on Monday May 15, 2006 at 10.00 a.m. at the Sadia Hall, Hotel Days Inn Sharah-e-Faisal Karachi.

The Company Secretary, Mr. A.F.M.Fateh welcomes the members of the company to the Extra Ordinary General Meeting of the company.

Mr. Asad Ali recited verses from the Holy Quran. After recitation of the Holy Quran, the company secretary requested the Chairman of the company, Mr. Zulfiqar Ahmed to preside the meeting.

The Company Secretary, read the notice of the meeting. The Company Secretary, requested the Chairman to start the proceedings of the meeting.

The Chief Operating Officer presented the minutes of the 12th Annual General Meeting of the Members held on October 20, 2005, at the registered office of the company at Karachi. The minutes, were read and confirmed by passing the following resolution.

"Resolved that the minutes of the Annual General Meeting of the Members of the Caravan East Fabrics Limited, held on June 25, 2005 be and are hereby confirmed."

The resolution was proposed by Mr. Musa and seconded by Mr. Ejaz Hussain, the resolution was unanimously adopted.

Passing of the Special Resolution consenting Member's Voluntary Liquidation

The Chief Operating Officer brief the members about the present state of affairs of the company. COO inform the members that scheme of arrangement filed by the Company under section 284 of the Companies Ordinance 1984, which was the main obstacle in the way of financial institution to execute the decree on the land and building of the company, was rejected by the Honorable Sindh High Court in April 2006 thus vacating the injunction against the decrees. Under the circumstances, the Company reviewed its options of survival and finally decided to discontinue its operations with effect from May 01, 2006. The Board of Directors in their meeting held on April 24, 2006 recommended the voluntary liquidation of

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