



By PUCARS

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

30th March 2020

Dear Sir,

Re: **Disclosure of Material Information**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

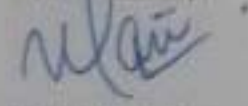
Keeping in view of nearly nil offtake from our refineries coupled with the Provincial Government decision for lockdown, the Company has decided to put the plant on cold circulation from March 27th, 2020 till normalization of the demand and supply situation avoiding unnecessary HSD and Fuel Oil usage challenges and to create further room for locally produced crude and condensate to be accommodated and processed.

Meanwhile, the Company has again requested the Ministry of Energy / Petroleum to ensure OMCs uplift their committed volumes and place their demand for April 2020 enabling us to finalize our production plan accordingly.

You may please inform the TREC holders accordingly.

A disclosure form as required under S.R.O. 143(1)/2012 dated 5th December 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,


Majid Muqtadir
Company Secretary

Copy: Director/HOD, Surveillance, Supervision and Enforcement Department, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Ref: BPPL/COR/PSX/187

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081
Fax: (92 21) 111 888 061
Web: www.byco.com.pk



ANNEXURE A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Byco Petroleum Pakistan Limited The Harbour Front, 9 th Floor Dolmen City, HC-3, Block 4 Marine Drive, Clifton Karachi
Date of Report:	30 th March 2020
Contact Information:	Mr. Majid Muqtadir Company Secretary 10 th Floor, The Harbour Front, HC-3, Block 4, Marine Drive, Clifton, Karachi. Telephone Number: +92 21 111 222 081 Fax Number: +92 21 111 888 081 Email Address: company_secretary@byco.com.pk

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

Keeping in view of nearly nil offtake from our refineries coupled with the Provincial Government decision for lockdown, the Company has decided to put the plant on cold circulation from March 27th, 2020 till normalization of the demand and supply situation avoiding unnecessary HSD and Fuel Oil ullage challenges and to create further room for locally produced crude and condensate to be accommodated and processed.

Meanwhile, the Company has again requested the Ministry of Energy / Petroleum to ensure OMCs uplift their committed volumes and place their demand for April 2020 enabling us to finalize our production plan accordingly.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Majid Muqtadir
Company Secretary

30th March 2020
Karachi