



**By PUCARS & Hand**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

24<sup>th</sup> September 2019

Attention: The General Manager

Dear Sirs,

Re: *Financial Results for the Year ended 30<sup>th</sup> June 2019*

We enclose the Company's letter of even date announcing the financial results for the year ended 30<sup>th</sup> June 2019.

Yours truly,

Majid Muqtadir,  
Company Secretary

Copy with enclosure to The Director / HOD, Surveillance, Supervision and Enforcement Department, Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Reference No.: BPPL/COR/PSX/161

Byco Petroleum Pakistan Limited

The Harbour Front, 9<sup>th</sup> Floor, Dolmen City  
HC-3, Block 4, Marine Drive, Clifton  
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**By PUCARS and Hand**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

24<sup>th</sup> September 2019

Attention: The General Manager

Dear Sirs,

**Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30<sup>th</sup>, 2019**

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 24<sup>th</sup> September 2019 at 2:30 pm at the corporate office of the Company, 10<sup>th</sup> Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the audited Financial Statements of the Company for the year ended June 30<sup>th</sup>, 2019.

The financial results of the Company are as follows:

	2019	2018
	------(Rupees in '000)-----	
Turnover - net	197,830,720	166,290,362
Cost of sales	<u>(195,870,943)</u>	<u>(157,134,185)</u>
<b>Gross profit</b>	<b>1,959,777</b>	<b>9,156,177</b>
Administrative expenses	(908,391)	(832,098)
Selling and distribution expenses	(497,889)	(405,365)
Other expenses	(739,560)	(1,331,337)
Other income	1,017,869	1,660,390
	<u>(1,127,971)</u>	<u>(908,410)</u>
<b>Operating profit</b>	<b>831,806</b>	<b>8,247,767</b>
Finance costs	(3,069,557)	(2,878,071)
<b>(Loss) / Profit before taxation</b>	<b>(2,237,751)</b>	<b>5,369,696</b>
Taxation	554,051	(349,866)
<b>(Loss) / Profit after taxation</b>	<b>(1,683,700)</b>	<b>5,019,830</b>
<b>(Loss) / Earnings per share - basic and diluted (Rupees)</b>	<b>(0.32)</b>	<b>0.94</b>




## Consolidated Profit or Loss Account

	2019	2018
	----- (Rupees in '000) -----	
Turnover - net	197,830,720	166,290,362
Cost of sales	(196,627,252)	(158,050,618)
<b>Gross profit</b>	<b>1,203,468</b>	<b>8,239,744</b>
Administrative expenses	(908,501)	(832,208)
Selling and distribution expenses	(497,889)	(405,365)
Other expenses	(742,615)	(1,331,337)
Other income	1,017,536	1,660,086
	(1,131,469)	(908,824)
<b>Operating profit</b>	<b>71,999</b>	<b>7,330,920</b>
Finance costs	(3,069,557)	(2,878,071)
<b>(Loss) / Profit before taxation</b>	<b>(2,997,558)</b>	<b>4,452,849</b>
Taxation	705,936	(151,781)
<b>(Loss) / Profit after taxation</b>	<b>(2,291,622)</b>	<b>4,301,068</b>
<b>(Loss) / Earnings per share - basic and diluted (Rupees)</b>	<b>(0.43)</b>	<b>0.81</b>

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of the Annual General Meeting.

Yours faithfully,

  
Chief Financial Officer

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.