



By PUCARS & Hand

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

29th April 2019

Attention: The General Manager

Dear Sirs,

Re: *Financial Results for the Third Quarter ended 31st March 2019*

We enclose the Company's letter of even date announcing the financial results for the third quarter ended 31st March 2019.

Yours truly,

Majid Muqtadir,
Company Secretary

Copy with enclosure to the Securities & Exchange Commission of Pakistan, Islamabad

Reference No.: BPPL/COR/PSX/142

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081
Fax: (92 21) 111 888 081
Web: www.byco.com.pk



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The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

29th April 2019

Attention: The General Manager

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31st, 2019

We are pleased to inform you that the Board of Directors of the Company in its meeting held on Monday, 29th April 2019 at 5:00 pm at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the nine months ended March 31st, 2019.

The financial results of the Company are as follows:

	Nine months period ended		Three months period ended	
	March 2019	March 2018 (Restated)	March 2019	March 2018 (Restated)
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Gross turnover	182,928,854	138,936,341	59,463,614	57,903,486
Sales tax, discounts & other duties	(37,709,425)	(31,365,587)	(14,343,540)	(12,966,954)
Turnover - net	145,219,429	107,570,754	45,120,074	44,936,532
Cost of sales	(142,187,200)	(100,385,372)	(43,546,292)	(42,535,421)
Gross profit	3,032,229	7,185,382	1,573,782	2,401,111
Administrative expenses	(642,710)	(572,608)	(212,178)	(168,730)
Selling and distribution expenses	(343,156)	(280,101)	(115,494)	(110,336)
Other expenses	(554,733)	(974,353)	(199,017)	(354,085)
Other income	807,454	490,908	197,562	156,751
	(733,145)	(1,336,154)	(329,127)	(476,400)
Operating profit	2,299,084	5,849,228	1,244,655	1,924,711
Finance costs	(2,133,515)	(1,937,653)	(614,412)	(603,159)
Profit before taxation	165,569	3,911,575	630,243	1,321,552
Taxation				
Current	-	(386,430)	-	(146,960)
Prior	554,051	-	-	-
Deferred	-	-	-	-
	554,051	(386,430)	-	(146,960)
Profit after taxation	719,620	3,525,145	630,243	1,174,592
Earnings per ordinary share - basic and diluted (Rupees)	0.14	0.66	0.12	0.22

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Consolidated Condensed Interim Profit and Loss Account

	Nine months period ended		Three months period ended	
	March 2019	March 2018 (Restated)	March 2019	March 2018 (Restated)
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Gross turnover	182,928,854	138,936,341	59,463,614	57,903,486
Sales tax, discount & other duties	(37,709,425)	(31,365,587)	(14,343,540)	(12,966,954)
Turnover - net	145,219,429	107,570,754	45,120,074	44,936,532
Cost of sales	(142,760,798)	(101,073,010)	(43,736,349)	(42,764,591)
Gross profit	2,458,631	6,497,744	1,383,725	2,171,941
Administrative expenses	(642,710)	(572,608)	(212,178)	(168,730)
Selling and distribution expenses	(343,156)	(280,101)	(115,494)	(110,336)
Other expenses	(554,733)	(974,353)	(199,017)	(354,085)
Other income	807,204	490,908	197,451	156,902
	(733,395)	(1,336,154)	(329,238)	(476,249)
Operating profit	1,725,236	5,161,590	1,054,487	1,695,692
Finance costs	(2,133,515)	(1,937,653)	(614,412)	(603,159)
Profit before taxation	(408,279)	3,223,937	440,075	1,092,533
Taxation				
Current	(32,620)	(386,430)	(11,126)	(146,960)
Prior	554,051	-	-	-
Deferred	148,564	-	49,521	-
	669,995	(386,430)	38,395	(146,960)
Profit after taxation	261,716	2,837,507	478,470	945,573
Earnings per ordinary share - basic and diluted (Rupees)	0.05	0.53	0.09	0.18

We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,


Chief Financial Officer

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.