



By PUCARS & Courier

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

26th October 2018

Dear Sir,

Re: Disclosure of Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Byco Petroleum Pakistan Limited continues to operate its crude oil refineries. Certain reports on media suggest that an oil spill has taken place near Mubarak Village in Balochistan and attribute this to a nearby oil refinery or other unknown source.

Byco Petroleum Pakistan Limited would like to clarify that no leak or loss of containment has taken place from any of its installations and all such reports purporting to the contrary are totally baseless, false, irresponsible and misleading. Balochistan's Environmental Protection Agency (BEPA) and Pakistan's Maritime Security Agency (MSA) both confirm that there is "No Oil Spill from Byco's SPM or pipeline."

BEPA Director Muhammad Khan Uthmankhail conducted an investigation following reports of an oil spillage in the region of Mubarak Village on the coast of Balochistan. He wrote in an official Investigation Report that after visiting to and constant presence since morning yesterday at Byco's SPM and facilities belonging to Byco Petroleum Pakistan Limited, his conclusion that "No Oil Spill from (Byco's) SPM or pipeline has been observed".

During the thorough investigation, he visited the SPM and interviewed the naval staff of the Maritime Security Agency in the area, who also confirmed that they have not witnessed any oil spillage at the Byco SPM or installations.

The MSA wrote in an official statement that they could not find any evidence of an oil spill near Byco's facilities.

Hence news and information being circulated in news and media including social media of any leakage or spillage at Byco DOM or from any of its installations is completely untrue and is categorically denied.

A disclosure form as required under S.R.O. 143(1)/2012, dated 5th December 2012, read with Section 131 of the Securities Act, 2015, is also enclosed as Annexure A.

Yours truly,

Majid Muqtadir
Company Secretary

Copy: The Director / HOD, Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Islamabad

Reference No.: BPPL/COR/PSX/117

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

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ANNEXURE A
DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Byco Petroleum Pakistan Limited The Harbour Front, 9 th Floor Dolmen City, HC-3, Block 4 Marine Drive, Clifton, Karachi
Date of Report:	26 th October 2018
Contact Information:	Mr. Majid Muqtadir Company Secretary 10 th Floor, The Harbour Front, Dolmen City, HC-3, Block 4 Marine Drive, Clifton, Karachi Telephone Number: +92 21 111 222 081 Fax Number: +92 21 111 888 081 Email Address: majid.muqtadir@byco.com.pk

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of Price Sensitive / Inside Information by Listed Company

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

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Hence news and information being circulated in news and media including social media of any leakage or spillage at Byco DOM or from any of its installations is completely untrue and is categorically denied.

The company, on its behalf, has duly authorized the undersigned to sign this disclosure form / statement.

Majid Muqtadir
Company Secretary

Friday, 26th October 2018

Reference No.: BPPL/COR/PSX/117