



By PUCARS & Hand

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

30th April 2018

Attention: The General Manager

Dear Sirs,

Re: *Financial Results for the Third Quarter ended 31st March 2018*

We enclose the Company's letter of even date announcing the financial results for the third quarter ended 31st March 2018.

Yours truly,

Majid Muqtadir
Company Secretary

Ref: BPPL/COR/PSX/097

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081
Fax: (92 21) 111 888 081
Web: www.byco.com.pk



By PUCARS and Hand

The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

30th April 2018

Attention: The General Manager

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31st, 2018

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Monday, 30th April 2018 at 05:00 pm at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the nine months ended March 31st, 2018.

The financial results of the Company are as follows:

| | Nine-month period ending | | Three-month period ending | |
|--|--------------------------|---------------------------|---------------------------|---------------------------|
| | Mar 2018 | Mar 2017 (Restated) | Mar 2018 | Mar 2017 (Restated) |
| -----Rupees in '000----- | | | | |
| Gross turnover | 138,936,341 | 81,373,862 | 57,903,486 | 29,416,165 |
| Sales tax, discount and others | (31,365,587) | (19,037,162) | (12,966,955) | (6,228,800) |
| Turnover - net | 107,570,754 | 62,336,700 | 44,936,531 | 23,187,365 |
| Cost of Sales | (100,487,972) | (60,183,817) | (42,579,561) | (22,238,762) |
| Gross profit | 7,082,782 | 2,152,883 | 2,356,970 | 948,603 |
| Administrative expenses | (591,672) | (516,150) | (173,548) | (150,112) |
| Selling and distribution expenses | (265,791) | (248,357) | (105,518) | (93,581) |
| Other expenses | (974,353) | (716,106) | (354,084) | (292,067) |
| Other income | 490,908 | 1,332,531 | 156,751 | 117,944 |
| | (1,340,908) | (148,082) | (476,399) | (417,816) |
| Operating profit | 5,741,874 | 2,004,801 | 1,880,571 | 530,787 |
| Finance cost | (1,937,653) | (1,791,541) | (603,159) | (552,858) |
| Profit / (Loss) before taxation | 3,804,221 | 213,260 | 1,277,412 | (22,071) |
| Taxation | | | | |
| Current | (386,430) | (341,513) | (146,960) | (125,513) |
| Deferred | - | - | - | - |
| | (386,430) | (341,513) | (146,960) | (125,513) |
| Profit / (Loss) after taxation | 3,417,791 | (128,253) | 1,130,452 | (147,584) |
| Earning / (loss) per share - (Rupees) | | | | |
| - Basic / Diluted | 0.64 | (0.02) | 0.21 | (0.03) |



Consolidated Condensed Interim Profit and Loss Account

| | Nine-month period ending | | Three-month period ending | |
|-----------------------------------|--------------------------|---------------------------|---------------------------|---------------------------|
| | Mar 2018 | Mar 2017 (Restated) | Mar 2018 | Mar 2017 (Restated) |
| -----Rupees in '000----- | | | | |
| Gross turnover | 138,936,341 | 81,373,862 | 57,903,487 | 29,416,165 |
| Sales tax, discount and others | (31,365,587) | (19,037,162) | (12,966,955) | (6,228,800) |
| Turnover - net | 107,570,754 | 62,336,700 | 44,936,532 | 23,187,365 |
| Cost of Sales | (101,175,610) | (60,874,077) | (42,808,730) | (22,468,460) |
| Gross profit | 6,395,144 | 1,462,623 | 2,127,802 | 718,905 |
| Administrative expenses | (591,672) | (519,171) | (173,548) | (150,112) |
| Selling and distribution expenses | (265,791) | (248,357) | (105,518) | (93,581) |
| Other expenses | (974,353) | (716,106) | (354,084) | (292,067) |
| Other income | 490,908 | 1,332,531 | 156,902 | 118,095 |
| | (1,340,908) | (151,103) | (476,248) | (417,665) |
| Operating profit | 5,054,236 | 1,311,520 | 1,651,554 | 301,240 |
| Finance cost | (1,937,653) | (1,791,541) | (603,159) | (552,858) |
| Profit before taxation | 3,116,583 | (480,021) | 1,048,395 | (251,618) |
| Taxation | | | | |
| Current | (386,430) | (341,513) | (146,960) | (125,513) |
| Deferred | - | 158,810 | - | 52,937 |
| | (386,430) | (182,703) | (146,960) | (72,576) |
| Profit after taxation | 2,730,153 | (662,724) | 901,435 | (324,194) |
| Earning per share - (Rupees) | | | | |
| - Basic / Diluted | 0.51 | (0.12) | 0.17 | (0.06) |

We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,


Chief Financial Officer

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.