



By PUCARS and Hand

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

29<sup>th</sup> January 2018

Attention: The General Manager

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30<sup>th</sup>, 2017**

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Monday, 29<sup>th</sup> January 2018 at 3:00 pm at the corporate office of the Company, 10<sup>th</sup> Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the period ended September 30<sup>th</sup>, 2017. The financial results of the Company are as follows:

**Unconsolidated P&L**

|                                                        | Jul - Sep<br>2017        | Jul - Sep<br>2016<br>(Restated) |
|--------------------------------------------------------|--------------------------|---------------------------------|
|                                                        | -----Rupees in '000----- |                                 |
| Gross turnover                                         | 41,351,933               | 22,073,696                      |
| Sales tax, discount and others                         | (9,910,459)              | (5,472,162)                     |
| Turnover - net                                         | 31,441,474               | 16,601,534                      |
| Cost of sales                                          | (29,084,497)             | (16,238,619)                    |
| Gross profit                                           | 2,356,977                | 362,915                         |
| Administrative expenses                                | (226,549)                | (208,454)                       |
| Selling and distribution expenses                      | (81,521)                 | (68,078)                        |
| Other expenses                                         | (251,612)                | (169,364)                       |
| Other income                                           | 143,121                  | 932,976                         |
|                                                        | (416,561)                | 487,080                         |
| Operating profit                                       | 1,940,416                | 849,995                         |
| Finance charges                                        | (493,909)                | (570,104)                       |
| Exchange Loss                                          | (102,183)                | (32,533)                        |
|                                                        | (596,092)                | (602,637)                       |
| <b>Profit before taxation</b>                          | <b>1,344,324</b>         | <b>247,358</b>                  |
| Taxation                                               |                          |                                 |
| Current                                                | (127,314)                | (87,038)                        |
| Deferred                                               | --                       | 55,595                          |
|                                                        | (127,314)                | (31,443)                        |
| <b>Profit after taxation</b>                           | <b>1,217,010</b>         | <b>215,915</b>                  |
| <b>Earnings per share - basic and diluted (Rupees)</b> | <b>0.23</b>              | <b>0.04</b>                     |

Page 1 of 2

Byco Petroleum Pakistan Limited

The Harbour Front, 9<sup>th</sup> Floor, Dolmen City  
HC-3, Block 4, Marine Drive, Clifton  
Karachi - 75600, Pakistan

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**Consolidated profit & loss**

|                                                        | Jul - Sep<br>2017        | Jul - Sep<br>2016<br>(Restated) |
|--------------------------------------------------------|--------------------------|---------------------------------|
|                                                        | -----Rupees in '000----- |                                 |
| Gross Turnover                                         | 41,351,933               | 22,098,841                      |
| Sales tax, discount and others                         | (9,910,459)              | (5,472,162)                     |
| Turnover - Net                                         | 31,441,474               | 16,626,679                      |
| Cost of sales                                          | (29,313,921)             | (16,394,451)                    |
| Gross profit                                           | 2,127,553                | 232,228                         |
| Administrative expenses                                | (226,549)                | (211,463)                       |
| Selling and distribution expenses                      | (81,521)                 | (167,478)                       |
| Other expenses                                         | (251,612)                | (169,364)                       |
| Other income                                           | 143,121                  | 932,976                         |
|                                                        | (416,561)                | 384,671                         |
| Operating profit                                       | 1,710,992                | 616,899                         |
| Finance charges                                        | (493,909)                | (570,104)                       |
| Exchange Loss                                          | (102,183)                | (32,533)                        |
|                                                        | (596,092)                | (602,637)                       |
| <b>Profit before taxation</b>                          | <b>1,114,900</b>         | <b>14,262</b>                   |
| Taxation                                               |                          |                                 |
| Current                                                | (127,314)                | (90,439)                        |
| Deferred                                               | --                       | 108,532                         |
|                                                        | (127,314)                | 18,093                          |
| <b>Profit after taxation</b>                           | <b>987,586</b>           | <b>32,355</b>                   |
| <b>Earnings per share - basic and diluted (Rupees)</b> | <b>0.19</b>              | <b>0.01</b>                     |

We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,

  
Chief Financial Officer

Copy: The Securities & Exchange Commission of Pakistan, Islamabad.