



By PUCARS & Courier

The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

14th December 2017

Attention: The General Manager

Dear Sirs,

**Re: Byco Petroleum Pakistan Limited –
Direction under Section 147 of the Companies Act, 2017 for Holding the
23rd Annual General Meeting of the Company**

Further to our letters bearing reference numbers BPPL/COR/PSX/067 and BPPL/COR/PSX/071, dated 3rd October 2017 and 6th November 2017, respectively, we enclose a copy of the Securities and Exchange Commission of Pakistan's letter No. EMD/233/638/2002-481, dated 13th December 2017, received by us on 14th December 2017, directing the Company to hold its 23rd Annual General Meeting by 31st January 2018.

You may inform your members accordingly.

Yours truly,

Majid Muqtadir
Company Secretary

Encl.: As above.

Ref: BPPL/COR/PSX/074

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

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1984

SAY NO TO CORRUPTION

No: EMD/233/638/2002 181

December 13, 2017

The Company Secretary,
Byco Petroleum Pakistan Limited,
The Harbour Front, 9th Floor,
Dolmen City, HC-3,
Block 4, Marine Drive,
Clifton,
Karachi - 75600

SUBJECT: DIRECTION UNDER SECTION 147 OF THE COMPANIES ACT, 2017

Dear Sir,

This is with reference to application of Byco Petroleum Pakistan Limited (the "Company") dated November 30, 2017 received at the Commission on December 6, 2017 seeking direction for holding of Annual General Meeting (the "AGM") for the year ended June 30, 2017. It has been observed that the Company earlier obtained direction from the Commission for holding of the said AGM under section 147 of the Companies Act, 2017 (the "Act") by December 31, 2017.

2. In view of the facts and circumstances explained in the said application, the Company is hereby directed under section 147 of the Act to convene its AGM for the year ended June 30, 2017 by January 31, 2018 so as to lay therein the audited accounts for the year ended June 30, 2017 and transact other business as required by law and thereafter submit, within a week of the date of the AGM so held, a compliance report along with the attested copies of the minutes and the audited accounts so approved. In case of default in compliance of this direction, proceedings in terms of Section 148 of the Act shall be initiated.

3. This direction shall be without prejudice to the penal action and civil consequences of the defaults on the part of the Company and its management as laid down in the Act.

Amina Aziz

Director

Corporate Supervision Department

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
PCB Building, 69 Jinnah Avenue,
Karachi-1, Pakistan

PARC No: EMD/233/638/2002-181, Fax: (92-51-9100454, 9100471, Email: webmaster@sec.gov.pk, Website: www.secp.gov.pk