



By PUCARS & Courier

The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

6th November 2017

Attention: The General Manager

Dear Sirs,

**Re: Byco Petroleum Pakistan Limited -
Direction under Section 147 of the Companies Act, 2017 for Holding the
23rd Annual General Meeting of the Company**

Further to our letter bearing reference number BPPL/COR/PSX/067, dated 3rd October 2017, we enclose a copy of the Securities and Exchange Commission of Pakistan's letter No. EMD/233/638/2002-401, dated 31st October 2017, received by us on 3rd November 2017, directing the Company to hold its 23rd Annual General Meeting by 31st December 2017.

Yours truly,

Majid Muqtadir
Company Secretary

Enclosed as above.

Reference No.: BPPL/COR/PSX/071

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081
Fax: (92 21) 111 888 081
Web: www.byco.com.pk



SAY NO TO CORRUPTION

No: EMD/233/638/2002-401

October 31, 2017

The Company Secretary,
Byco Petroleum Pakistan Limited,
The Harbour Front, 9th Floor,
Dolmen City, HC-3,
Block 4, Marine Drive,
Clifton,
Karachi - 75600

SUBJECT: DIRECTION UNDER SECTION 147 OF THE COMPANIES ACT, 2017

Dear Sir,

This is with reference to application of Byco Petroleum Pakistan Limited (the "Company") dated October 24, 2017 seeking direction for holding of Annual General Meeting (the "AGM") for the year ended June 30, 2017. It has been observed that the Company earlier obtained extension of 30 days from the Commission for holding of the said AGM under section 132 of the Companies Act, 2017 (the "Act") i.e. by November 27, 2017.

2. In view of the facts and circumstances explained in the said application, the Company is hereby directed under section 147 of the Act to convene its AGM for the year-ended June 30, 2017 by December 31, 2017 so as to lay therein the audited accounts for the year ended June 30, 2017 and transact other business as required by law and thereafter submit, within a week of the date of the AGM so held, a compliance report along with the attested copies of the minutes and the audited accounts so approved. In case of default in compliance of this direction, proceedings in terms of Section 148 of the Act shall be initiated.

3. This direction shall be without prejudice to the penal action and civil consequences of the defaults on the part of the Company and its management as laid down in the Act.

Signature of Amna Aziz
Amna Aziz
Director
Corporate Supervision Department

Table with columns: BYCO, BI, BOPL, BPPL, BTPL, BME. Rows include Document Control Stamp, Compliance Services Strategy, and Corporate Secretariat (CEO, AHR, COM, FIN, TEC).

COPY MM

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