



By PUCARS & Hand

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

27th April 2017

Attention: The General Manager

Dear Sirs,

Re: *Financial Results for the 3rd Quarter ended 31st March 2017*

We enclose the Company's letter of even date announcing the financial results for the 3rd quarter ended 31st March 2017.

Yours truly,

Majid Muqtadir,
Company Secretary

Copy with enclosure to the Securities & Exchange Commission of Pakistan, Islamabad

Reference No.: BPPL/COR/PSX/059

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
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By PUCARS and Hand

The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

27th April 2017

Attention: The General Manager

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31st, 2017

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Thursday, 27th April 2017 at 12:00 noon at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the period ended March 31st, 2017.

The financial results of the Company are as follows:

	Nine-month period ending		Three-month period ending	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	-----Rupees in '000-----			
Gross sales	83,307,978	75,361,168	30,266,714	26,857,739
Sales tax, discount and others	(19,207,772)	(21,134,882)	(6,277,264)	(9,028,609)
Net sales	64,100,206	54,226,286	23,989,450	17,829,130
Cost of Sales	(58,922,399)	(50,007,028)	(21,865,505)	(15,944,654)
Gross profit	5,177,807	4,219,258	2,123,945	1,884,476
Administrative expenses	(583,530)	(480,923)	(213,065)	(152,004)
Selling and distribution expenses	(1,565,834)	(2,272,369)	(649,983)	(727,150)
Other expenses	(716,106)	(481,825)	(292,067)	(159,291)
Other income	832,949	1,150,576	144,550	124,045
	(2,032,519)	(2,084,541)	(1,010,565)	(914,400)
Operating profit	3,145,288	2,134,717	1,113,380	970,076
Finance charges	(1,572,803)	(1,831,606)	(376,194)	(652,051)
Exchange loss	(127,821)	(197,464)	(45,891)	(30,984)
	(1,700,624)	(2,029,070)	(422,085)	(683,035)
Profit before taxation	1,444,664	105,647	691,295	287,041
Taxation				
- Current	(341,513)	(303,873)	(125,513)	(96,205)
- Deferred	-	748,161	-	249,387
	(341,513)	444,288	(125,513)	153,182
Profit after taxation	1,103,151	549,935	565,782	440,223
Earnings per share - basic and diluted (Rupees)	1.13	0.56	0.58	0.45



Consolidated Condensed Interim Profit & Loss Account

	Nine-month period ending		Three-month period ending	
	31 March	31 March	31 March	31 March
	2017	2016	2017	2016
	-----Rupees in '000-----			
Gross sales	83,307,978	75,807,185	30,266,714	26,997,830
Sales tax, discount and others	(19,207,772)	(21,086,718)	(6,277,264)	(9,014,315)
Net sales	64,100,206	54,720,467	23,989,450	17,983,515
Cost of Sales	(59,612,658)	(51,273,150)	(22,095,591)	(16,409,902)
Gross profit / (loss)	4,487,548	3,447,317	1,893,859	1,573,613
Administrative expenses	(586,550)	(585,997)	(213,065)	(187,448)
Selling and distribution expenses	(1,565,834)	(2,189,033)	(649,983)	(643,814)
Other expenses	(716,106)	(481,825)	(292,067)	(159,291)
Other income	832,949	1,380,931	144,550	356,819
	(2,035,541)	(1,875,923)	(1,010,565)	(633,734)
Operating profit / (loss)	2,452,007	1,571,394	883,294	939,880
Financial charges	(1,572,803)	(2,016,244)	(376,194)	(711,264)
Exchange loss	(127,821)	(199,080)	(45,891)	(27,127)
	(1,700,624)	(2,215,324)	(422,085)	(738,391)
Profit / (Loss) before taxation	751,383	(643,930)	461,209	201,489
Taxation				
- Current	(341,513)	(309,651)	(125,513)	(98,228)
- Deferred	158,810	912,094	52,937	304,031
	(182,703)	602,443	(72,576)	205,803
Profit / (Loss) after taxation	568,680	(41,487)	388,633	407,292
Earnings / (Loss) per share - basic and diluted (Rupees)	0.58	(0.04)	0.40	0.42

We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,


Chief Financial Officer

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.