



By PUCARS & Hand

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

27th April 2016

Attention: The General Manager

Dear Sirs,

Re: *Financial Results for the 3rd Quarter ended 31st March 2016*

We enclose the Company's letter of even date announcing the financial results for the 3rd quarter ended 31st March 2016.

Yours truly,

Shahana Ahmed Ali
Vice President & Group Head Legal
Group Company Secretary

Copy with enclosure to the Securities & Exchange Commission of Pakistan, Islamabad

(saa/bii/legal/bppl/secretarial/270416)

Ref: BPPL/COR/PSX/013

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081
Fax: (92 21) 111 888 081
Web: www.byco.com.pk



By Facsimile and Hand

The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

27th April 2016

Attention: The General Manager

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31st, 2016

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Wednesday, 27th April 2016 at 07:00 pm at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the period ended March 31st, 2016.

The financial results of the Company are as follows:

	Nine months period ended		Three months period ended	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	-----Rupees in '000-----			
Gross sales	75,361,168	77,753,697	26,857,739	23,572,927
Sales tax, discount and others	(21,134,882)	(13,405,074)	(9,028,609)	(4,064,075)
Net sales	54,226,286	64,348,623	17,829,130	19,508,852
Cost of Sales	(50,007,028)	(61,625,557)	(15,944,654)	(17,355,308)
Gross profit	4,219,258	2,723,066	1,884,476	2,153,544
Administrative expenses	(480,923)	(451,974)	(152,004)	(157,913)
Selling and distribution expenses	(2,272,369)	(1,794,193)	(727,150)	(882,625)
Other expenses	(481,825)	(592,311)	(159,291)	(197,111)
Other income	1,150,576	1,331,656	124,045	220,651
	(2,084,541)	(1,506,822)	(914,400)	(1,016,998)
Operating profit	2,134,717	1,216,244	970,076	1,136,546
Finance charges	(1,831,606)	(2,105,623)	(652,051)	(604,750)
Exchange loss	(197,464)	(246,033)	(30,984)	(79,002)
Profit / (loss) before taxation	(2,029,070)	(2,351,656)	(683,035)	(683,752)
	105,647	(1,135,413)	287,041	452,795

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan



Taxation		Nine months period ending		Three-month period ending	
	31 March	31 March	31 March	31 March	31 March
- Current	(303,873)	(343,853)	(96,205)	(105,367)	
- Deferred	748,161	231,131	249,387	67,118	
	444,288	(112,721)	153,182	(38,249)	
Profit / (Loss) after taxation	549,935	(1,248,134)	440,223	414,546	
Earning / (Loss) per share - basic and diluted (Rupees)		(1.28)	0.45	0.42	
	0.56				

Consolidated Condensed Interim Profit & Loss

	Nine months period ending		Three-month period ending	
	31 March	31 March	31 March	31 March
	2016	2015	2016	2015
	-----Rupees in '000-----			
Gross sales	75,807,185	78,205,694	26,997,830	23,745,843
Sales tax, discount and others	(21,086,718)	(13,466,012)	(9,014,315)	(4,087,845)
Net sales	54,720,467	64,739,682	17,983,515	19,657,998
Cost of Sales	(51,273,150)	(62,008,322)	(16,409,902)	(17,393,562)
Gross profit	3,447,317	2,731,360	1,573,613	2,264,416
Administrative expenses	(565,997)	(602,812)	(187,448)	(257,090)
Selling and distribution expenses	(2,189,033)	(1,794,193)	(643,814)	(882,625)
Other expenses	(481,825)	(592,311)	(159,291)	(197,111)
Other income	1,380,931	1,326,178	356,819	224,971
	(1,875,924)	(1,663,138)	(633,734)	(1,111,855)
Operating profit	1,571,393	1,068,223	939,879	1,152,561
Financial charges	(2,016,244)	(2,373,513)	(711,264)	(724,917)
Exchange loss	(199,080)	(255,008)	(27,127)	(68,513)
(Loss) / Profit, before taxation	(2,215,324)	(2,628,521)	(738,391)	(793,430)
	(643,931)	(1,560,298)	201,488	359,131

[Handwritten signature]

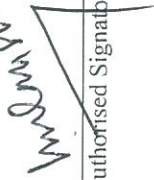


Taxation				
- Current	(309,651)	(352,483)	(98,228)	(108,437)
- Deferred	912,094	236,681	304,031	67,118
	602,443	(115,802)	205,803	(41,319)
(Loss) / Profit after taxation		(1,676,100)	407,291	317,812

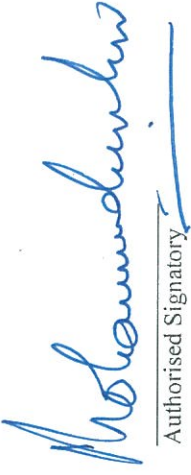
(Loss) / Earning per share - basic and diluted (Rupees)	(0.04)	(1.71)	0.42	0.33
--	--------	--------	------	------

We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,



Authorised Signatory



Authorised Signatory

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.