



By Facsimile and Courier

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

23rd February 2015

Attention: The General Manager

Dear Sirs,

Re: Financial Results for 2nd Quarter ended 31st December 2014

We enclose the Company's letter of even date announcing the financial results for the 2nd quarter ended 31st December 2014.

Yours truly,

Shahana Ahmed Ali
Vice President & Group Head Legal
Group Company Secretary

Copy: (1) The Lahore Stock Exchange.
(2) The Islamabad Stock Exchange.
(3) The Securities & Exchange Commission of Pakistan, Islamabad.

(saa/bii/legal/bppl/secretarial/230215)

Ref: BPPL/COR/KSE/197

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081
Fax: (92 21) 111 888 081
Web: www.byco.com.pk



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The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

23rd February 2015

Attention: The General Manager

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31st, 2014

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Monday, 23rd February 2015 at 03:00 pm at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the half year ended December 31st, 2014.

The financial results of the Company are as follows:

	Six-months period ended		Three-months period ended	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	-----Rupees in '000-----			
Gross sales	54,180,770	49,027,722	23,671,616	27,252,977
Sales tax, discount and others	(9,340,999)	(8,085,369)	(4,757,246)	(4,898,653)
Net sales	44,839,771	40,942,353	18,914,370	22,354,324
Cost of Sales	(44,270,249)	(40,518,657)	(18,887,663)	(22,881,933)
Gross profit	569,522	423,696	26,707	(527,609)
Administrative expenses	(322,708)	(355,025)	(161,921)	(237,267)
Selling and distribution expenses	(882,922)	(442,104)	(272,669)	(157,692)
	(1,205,630)	(797,129)	(434,590)	(394,959)
	(636,108)	(373,433)	(407,883)	(922,568)
Other operating expenses	(395,200)	(973,076)	(181,766)	(851,194)
Other income	1,111,005	527,529	433,188	213,911
	79,697	(818,980)	(156,461)	(1,559,851)

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Byco Petroleum Pakistan Limited

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Finance costs	(1,500,873)	(1,244,946)	(918,340)	(888,745)
Exchange loss	(167,032)	(742,532)	(153,869)	(18,929)
Loss before taxation	(1,588,208)	(2,806,458)	(1,228,670)	(2,467,525)
Taxation				
- Current	(238,485)	(221,059)	(90,929)	(126,882)
- Deferred	164,013	812,107	96,856	464,281
	(74,472)	591,048	5,927	337,399
Loss after taxation	(1,662,680)	(2,215,410)	(1,222,743)	(2,130,126)
Loss per share - basic and diluted (Rupees)	(1.70)	(2.27)	(1.25)	(2.18)

Consolidated Condensed Interim Profit & Loss

	Six-month period ending		Three-month period ending	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	-----Rupees in '000-----			
Gross sales	54,459,851	48,973,810	24,062,159	27,316,976
Sales tax, discount and others	(9,378,167)	(8,085,369)	(5,074,836)	(5,016,564)
Net sales	45,081,684	40,888,441	18,987,323	22,300,412
Cost of Sales	44,614,740	40,384,260	19,001,887	22,747,536
Gross profit / (Loss)	466,944	504,181	(14,564)	(447,124)
Administrative expenses	374,368	380,813	190,077	193,206
Selling and distribution expenses	882,922	442,104	272,669	227,541
	1,257,290	822,917	462,746	420,747
	(790,346)	(318,736)	(477,310)	(867,871)
Other charges	(395,200)	(973,076)	(181,767)	(851,194)
Other income	1,101,207	500,950	437,034	187,332
	(84,337)	(790,862)	(222,042)	(1,531,733)

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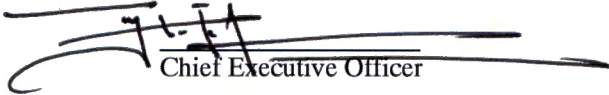
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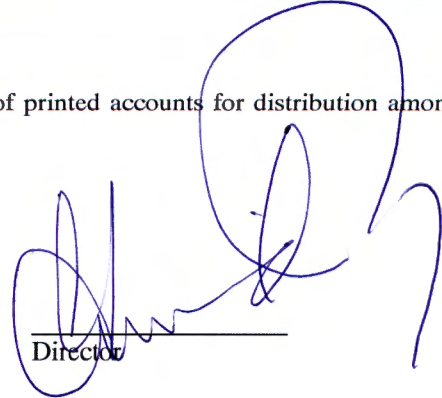


Financial charges	1,648,596	1,245,215	995,962	889,014
Exchange loss	186,495	742,532	170,503	18,929
	1,835,091	1,987,747	1,166,465	907,943
Loss before taxation	(1,919,428)	(2,778,609)	(1,388,507)	(2,439,676)
Taxation				
Current	244,046	220,669	93,701	126,492
Deferred	(169,563)	(810,075)	(102,406)	(462,249)
	74,483	(589,406)	(8,705)	(335,757)
Net Loss after taxation	(1,993,910)	(2,189,203)	(1,379,801)	(2,103,919)
Loss per share - basic and diluted (Rupees)	(2.04)	(2.24)	(1.41)	(2.15)

We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,


Chief Executive Officer


Director

- Copy: (1) The Lahore Stock Exchange.
(2) The Islamabad Stock Exchange.
(3) The Securities & Exchange Commission of Pakistan, Islamabad.