



**By Facsimile and Courier**

Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

19<sup>th</sup> January 2015

Attention: The General Manager

Dear Sirs,

**Re: Financial Results For 1<sup>st</sup> Quarter Ended 30<sup>th</sup> September 2014**

We enclose the Company's letter of even date announcing the financial results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> September 2014.

Yours truly,

Shahana Ahmed Ali  
Vice President & Group Head Legal  
Group Company Secretary

(saa/bii/legal/bppl/190115)

Ref: BPPL/COR/KSE/192

Byco Petroleum Pakistan Limited

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**By Fascimile and Hand**

The Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

19<sup>th</sup> January 2015

Attention: The General Manager

Dear Sirs,

**Re: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30<sup>th</sup>, 2014**

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, 19<sup>th</sup> January 2015 at 03:15 pm at the corporate office of the Company, 10<sup>th</sup> Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the Unaudited Financial Statements of the Company for the quarter ended September 30<sup>th</sup>, 2014.

The financial results of the Company are as follows:

	<b>2014</b>	<b>2013</b>
	<b>Rupees in 000's</b>	
Sales	<b>25,925,401</b>	18,588,029
Cost of sales	<b>25,382,586</b>	17,636,724
Gross profit	<b>542,815</b>	951,305
Administrative expenses	<b>160,787</b>	150,211
Selling and distribution expenses	<b>610,253</b>	251,959
	<b>771,040</b>	402,170
Operating (loss)/profit	<b>(228,225)</b>	549,135
Other charges	<b>(213,433)</b>	(121,882)
Other income	<b>677,818</b>	313,618
	<b>236,160</b>	740,871
Financial charges	<b>(582,533)</b>	(356,201)
Exchange loss	<b>(13,164)</b>	(723,603)
Loss before taxation	<b>(359,537)</b>	(338,933)



**Taxation**

- Current	(147,557)	(94,177)
- Deferred	67,157	347,826
	<b>(80,400)</b>	253,649
Loss after taxation	<b>(439,937)</b>	<b>(85,284)</b>

-----Rupees-----

Loss per share - basic / diluted	<b>(0.45)</b>	<b>(0.09)</b>
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**Consolidated Profit & Loss Accounts**

	2014	2013
	Rupees in 000's	
Sales	26,094,361	18,513,373
Cost of sales	25,612,853	17,578,738
Gross profit	<b>481,508</b>	934,635
Administrative expenses	<b>184,291</b>	156,361
Selling and distribution expenses	<b>610,253</b>	251,959
	<b>794,544</b>	408,320
Operating (loss)/profit	<b>(313,036)</b>	526,315
Other charges	<b>(213,433)</b>	(121,882)
Other income	<b>664,173</b>	290,865
	<b>137,704</b>	695,298
Financial charges	<b>(652,634)</b>	(356,345)
Exchange loss	<b>(15,992)</b>	(723,631)
Loss before taxation	<b>(530,922)</b>	(384,678)

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**Taxation**

- Current  
- Deferred

(150,345)	(93,982)
67,157	346,810
<b>(83,188)</b>	252,828
<b>(614,110)</b>	<b>(131,850)</b>

Loss after taxation

**Rupees**

Loss per share - basic / diluted

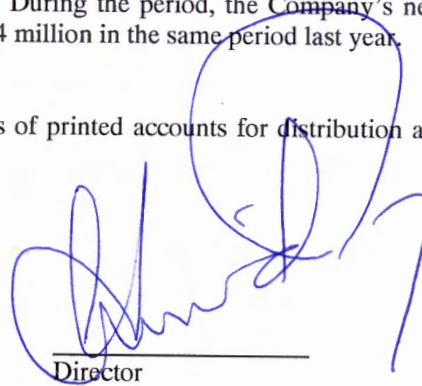
<b>(0.63)</b>	<b>(0.13)</b>
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During the period, the Company has achieved Net Sales of Rs.25,925 million as compared to the Net Sales of Rs. 18,588 million same period last year. During the period, the Company's net loss after taxation was Rs. 440 million as compared to Rs. 514 million in the same period last year.

We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,

  
Chief Executive Officer

  
Director

- Copy: (1) The Lahore Stock Exchange.  
(2) The Islamabad Stock Exchange.  
(3) The Securities & Exchange Commission of Pakistan, Islamabad.