



**By Facsimile and Hand**

The Managing Director  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

17<sup>th</sup> July 2013

Dear Sir,

**Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31<sup>ST</sup> DECEMBER 2012**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 17<sup>th</sup> July 2013 at 2:30 pm at the corporate office of the Company 10<sup>th</sup> Floor, The Harbour Front, Dolmen City, HC-3, Block-4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the half year ended 31<sup>st</sup> December 2012.

The financial results of the Company are as follows:

	Six months period ended		Three months period ended	
	31 December 2012	31 December 2011	31 December 2012	31 December 2011
	(Rupees in '000)			
Gross sales	32,082,413	9,340,907	18,609,628	3,403,037
Sales tax, discount and others	(5,385,192)	(1,012,164)	(3,059,014)	(422,168)
Net sales	26,697,221	8,328,743	15,550,614	2,980,869
Cost of sales	26,397,541	9,304,814	15,478,202	3,554,291
Gross profit / (loss)	299,680	(976,071)	72,412	(573,422)
<b>Operating expenses</b>				
Administrative expenses	408,923	417,913	262,022	218,118
Selling and distribution expenses	258,514	248,156	203,782	75,886
	667,437	666,069	465,804	294,004
	(367,757)	(1,642,140)	(393,392)	(867,426)
Other income	485,455	647,648	168,624	334,440
	117,698	(994,492)	(224,768)	(532,986)

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**Byco Petroleum Pakistan Limited**

The Harbour Front, 9<sup>th</sup> Floor, Dolmen City  
HC-3, Block 4, Marine Drive, Clifton  
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081  
Fax: (92 21) 111 888 081  
Web: www.byco.com.pk