



By Facsimile and Courier

The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

3rd January 2013

Attention: Mr. Muhammad Ghufraan
Deputy General Manager
Companies Affairs

Dear Sirs,

**Re: Successful Commission of Single Point Mooring by Byco Terminals Pakistan Limited,
A Wholly Owned Subsidiary of Byco Petroleum Pakistan Limited**

We are pleased to inform you that Byco Terminals Pakistan Limited, a wholly owned subsidiary of Byco Petroleum Pakistan Limited, has successfully commissioned Pakistan's first Single Point Mooring ("SPM") facility in the Arabian Sea at a distance of about 14 kilometers from Byco's Refineries in Hub, Balochistan, which SPM is owned by Byco Terminals Pakistan Limited.

The SPM is Pakistan's third oil import port and will provide significant cost savings and efficiencies to the Group. With a draft of 25 meters, this facility can accommodate larger vessels of up to 100,000 tons thus achieving economies of scale. The discharge rate compares favourably to that at other ports, resulting in savings on port charges and sailing time. The freight cost would also be substantially reduced as the SPM is approximately 100 nautical miles closer to the Arabian Gulf than FOTCO (Port Qasim).

In a landmark first of its kind operation in Pakistan, crude oil tanker M.T. Arietis has recently completed the discharge of around 70,000 tons of crude oil at the SPM successfully.

The above information may be circulated to your members accordingly.

Yours truly,


Shahana Ahmed Ali
Group Head Legal & Company Secretary

Copy:

The Lahore Stock Exchange
The Islamabad Stock Exchange

(saa/byco/bii/legal-companysecretary/bppl/030113)

Ref: BPPL/COR/KSE/128

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