

**byco**

By Facsimile and Hand

The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

22<sup>nd</sup> May 2012

Attention: The Managing Director

Dear Sirs,

**Re: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED DECEMBER 31<sup>ST</sup> 2011**

We attach our letter No. BPPL/COR/KSE/100, dated 22<sup>nd</sup> May 2012, announcing the financial results of the Company for the 2<sup>nd</sup> quarter ended December 31<sup>st</sup> 2011.

During the period under review, the net sales of the company have declined to Rs. 8,329 million as compared to Rs. 17,622 million during the same period last year. The company continued facing significant working capital constraints during the period which resulted in limited supplies and interruptions in business operations. The refinery operations as well as petroleum marketing business were suffered. As a result the company suffered loss after taxation of Rs. 2,172 million for the period as compared to a loss after taxation of Rs. 916 million in the corresponding period last year.

Yours truly,



Shahana Ahmed Ali  
Vice President and Head Legal  
Company Secretary

- Copy: (1) The Lahore Stock Exchange.  
(2) The Islamabad Stock Exchange.  
(3) The Securities & Exchange Commission of Pakistan, Islamabad.

(SAA/byco/secretarial/bppl/220512)

Ref: BPPL/COR/KSE/101

Byco Petroleum Pakistan Limited

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