

byco

By Facsimile and Courier

The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Attention: The General Manager

24th January 2012

Dear Sirs,

Re: Annual Board Meeting and Closed Period

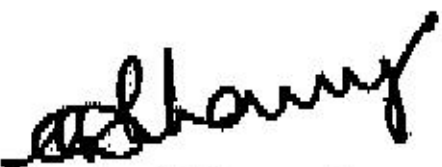
As communicated in our letter dated 13th January 2012, the annual meeting of the Board of Directors of the Company for the final quarter ended June 30th 2011 was held today at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block-4, Marine Drive, Clifton, Karachi.

The meeting could not conclude today and was adjourned until 27th January 2012 at 5:00 pm. The financial results shall be announced by the Company to the Stock Exchanges upon conclusion of the meeting.

In the circumstances, the closed period ending on 24th January 2012 is being extended further until conclusion of meeting. Consequently, no director, the CEO or other executive of the Company will deal, in any manner directly or indirectly, in shares of the Company during the aforesaid closed period.

Please notify your members accordingly.

Yours truly,



Amir Abbasciy
Chief Executive Officer

- Copy: (i) The Lahore Stock Exchange (G) Limited.
(ii) The Islamabad Stock Exchange (G) Limited.
(iii) The Securities & Exchange Commission of Pakistan (SECP), Islamabad.

(SAA/byco/bppl/secretarial/240112)

Ref: BPPL/COR/KSE/080

Byco Petroleum Pakistan Limited

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