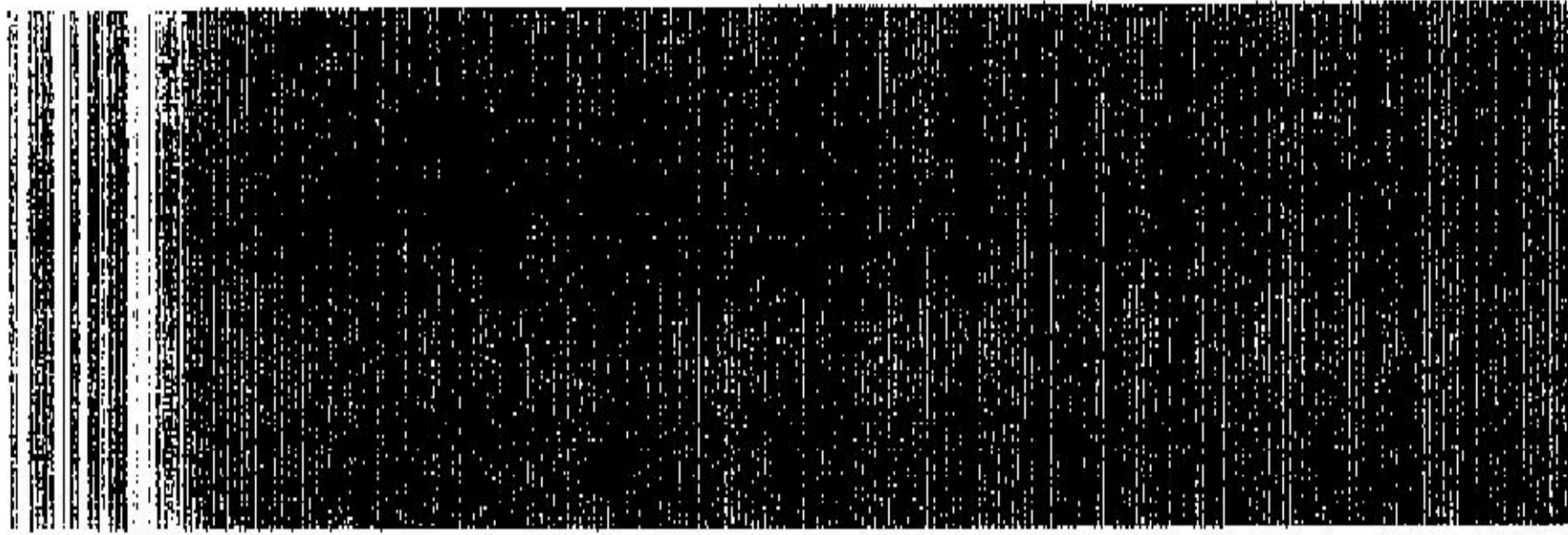




February 2<sup>nd</sup>, 2011  
Page 1 of 3  
By facsimile & hand



Ref: BPPL/COR/KSE/050

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31<sup>st</sup>, 2010

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday 2<sup>nd</sup> February 2011 at 03:00 pm at the corporate office of the Company 10<sup>th</sup> Floor, The Harbour Front, Dolmen City, HC-3, Block-4, Marine Drive, Clifton, Karachi has approved the Unaudited Financial Statements of the Company for the period ended December 31<sup>st</sup>, 2010.

The financial results of the Company are as follows:

	3 months		6 months	
	Oct - Dec 2010	Oct - Dec 2009	July - Dec 2010	July - Dec 2009
	(Rs. In '000')		(Rs. In '000')	
Gross Sales	11,123,775	12,881,308	20,300,376	24,842,344
Sales tax, discount and others	1,400,678	1,899,266	2,678,229	3,844,141
Net Sales	9,723,097	10,982,042	17,622,147	20,998,203
Cost of sales	9,452,164	10,975,981	17,338,946	21,214,609
Gross profit / (loss)	270,933	6,061	283,201	(216,406)
Operating expenses				
Administrative expenses	236,744	157,702	402,584	269,476
Selling expenses	285,382	169,028	323,350	229,178
Operating loss	(251,193)	(320,669)	(442,733)	(715,060)
Other income	633,974	36,771	774,760	70,680
	382,781	(283,898)	332,027	(644,380)

Byco Petroleum Pakistan Limited  
(formerly Boscor Pakistan Limited)

The Harbour Front, 9th Floor, Dolmen City,  
HC-3, Block 4, Marine Drive, Clifton,  
Karachi - 75600, Pakistan.

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