

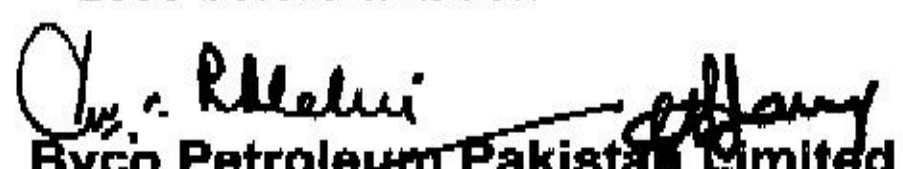
The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Dated: April 26, 2010
Ref. No: BPPL/COR/FR/0012
Subject: **BOARD MEETING**
FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010

Dear Sir,

We are pleased to advise you that our Board of Directors in its meeting held on April 26, 2010 at 12:00 noon at the corporate office of the Company at 10th Floor, The Harbour Front, Dolmen City, HC-3, Block-4, Marine Drive, Clifton, Karachi has approved the un-audited financial statements of the Company for the third fiscal quarter ended March 31, 2010, showing the following results:

	3 months ended		9 months ended	
	Jan - Mar	Jan - Mar	Jan - Mar	Jan - Mar
	2010	2009	2010	2009
Net sales	10,433,880	4,183,122	31,432,083	34,304,813
Cost of sales	10,005,807	4,533,669	31,220,416	37,969,063
Gross profit / (loss)	428,073	(350,547)	211,667	(3,664,250)
Administrative expenses	178,140	124,402	447,616	266,085
Selling expenses	207,513	18,670	436,691	111,623
	385,653	143,072	884,307	377,708
Operating profit / (loss)	42,420	(493,619)	(672,640)	(4,041,958)
Other income	56,058	27,331	126,738	290,730
	98,478	(466,288)	(545,902)	(3,751,228)
Financial and other charges				
Financial charges	427,635	671,919	1,392,179	1,092,343
Exchange differences	13,090	78,550	307,610	4,307,065
	440,725	750,469	1,699,789	5,399,408
Loss before taxation	(342,247)	(1,216,757)	(2,245,691)	(9,150,636)


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