



Baluchistan Wheels Limited

N.T.N: 0709848-7

Ref: 10111/121/2306-II

September 18, 2014

Fax: 111-573-329-

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year ended June 30, 2014**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Thursday, September 18, 2014, recommended the following:

Cash Dividend

Final Cash Dividend for the year ended June 30, 2014 (@ Rs. 2.25 per share i.e. (22.5%)

The Financial Results of the Company is as follows:

| | (Rs. in '000') | |
|--|-------------------|--------------------|
| | <u>2014</u> | <u>2013</u> |
| Sales | 1,148,425 | 1,164,513 |
| Cost of Sales | <u>(948,811)</u> | <u>(1,024,528)</u> |
| Gross Profit | 199,614 | 139,985 |
| Operating Expenses | <u>(109,849)</u> | <u>(94,731)</u> |
| | 89,765 | 45,254 |
| Other Income | <u>9,014</u> | <u>1,568</u> |
| Operating Profit | 98,779 | 46,822 |
| Financial & Other Charges | <u>(13,542)</u> | <u>(10,234)</u> |
| Profit before Tax | 85,237 | 36,588 |
| Provision for Taxation | <u>(16,733)</u> | <u>19,271</u> |
| Profit after Tax | 68,504 | 55,859 |
| Un-appropriated Profit B/F | <u>646,214</u> | <u>610,356</u> |
| Profit available for Appropriation | 714,718 | 666,215 |
| Appropriations: | | |
| Proposed Final Cash Dividend (@ 22.5 % (2013 : 15%) | <u>(30,001)</u> | <u>(20,001)</u> |
| Un-Appropriate Profit C/F | <u>684,717</u> | <u>646,214</u> |
| Earnings per share (Rs.) | <u>5.14</u> | <u>4.19</u> |

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