Baluchistan Wheels Limited

BWL/BOD-119/H.Y/2279-II

February 19, 2014

Fax : 111-573-329

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the 2nd Quarter/ Half year ended on December 31,2013**

Dear Sir

The Board of Directors at their meeting held on February 19, 2014, has passed over the dividend of the half-year ended December 31, 2013., the financial results of the Company for the period ended December 31, 2013., are as follows:

	Half Year Ended December 31,		Quarter Ended December 31,	
	2013	2012	2013	2012
	----------Rs. in '000----------			
Sales net	**570,084**	556,231	**299,870**	263,124
Cost of sales	**(474,989)**	(472,376)	**(260,573)**	(220,273)
Gross Profit	**95,095**	83,855	**39,297**	42,851
Operating Expense (Administrative & Selling)	**(50,797)**	(45,349)	**(29,505)**	(23,306)
Operating Profit	**44,298**	38,506	**9,792**	19,545
Other income	**4,620**	733	**2,878**	(143)
Financial Charges	**(1,270)**	(2,449)	**(812)**	(1,467)
Other Charges	**(3,402)**	(3,295)	**(897)**	(1,724)
Profit before Taxation	**44,246**	33,495	**10,961**	16,211
Taxation	**(15,078)**	(8,499)	**(4,014)**	(1,554)
Net Profit for the period	**29,168**	24,996	**6,947**	14,657
Basic earing per share (Rs)	**2.19**	1.87	**0.52**	1.09

Thanking you

Yours faithfully
for Baluchistan Wheels Limited

Irfan Ahmed Qureshi
Company Secretary

cc. to: Manager Operation
Central Depository Company of Pakistan Ltd
CDC House, 99-B, Block-B, S.M.C.H.S, Shahra-e-Faisal, Karachi.
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