



Baluchistan Wheels Limited

October 22, 2020

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on October 22, 2020 at 11:00 a.m. through **Video Conference** recommended the following:

- i. **CASH DIVIDEND**
NIL
- ii. **BONUS ISSUE**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as (Annexure 'A'.)

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately within the specified time.

Yours truly,

(MUHAMMAD ASAD SAEED)
Company Secretary

Encls: As above



Head Office : First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,
P. O. Box No. 15511, Karachi -75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (Factory) : (0853)-363426, (0853)-363428, Fax : (0853)-364025
Email : bwheels@cyber.net.pk
Internet : <http://www.bwheels.com>





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ANNEXURE - A

Condensed Interim Statement of Profit or Loss (Unaudited)
For The First Quarter Ended September 30, 2020

	Quarter Ended	
	September 30, 2020	September 30, 2019
	-----Rs. '000'-----	
Turnover - net	214,854	270,006
Cost of sales	(184,127)	(219,167)
Gross profit	30,727	50,839
Distribution costs	(10,203)	(9,829)
Administrative expenses	(21,424)	(21,548)
Other expenses	(1,024)	(1,748)
Finance costs	(508)	(245)
	(33,159)	(33,370)
Other income	10,199	5,885
Profit before taxation	7,767	23,354
Taxation	(2,252)	(6,805)
Profit after taxation	5,515	16,549
	------(Rupees)-----	
Earnings per share - Basic & diluted	0.41	1.24



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