



Baluchistan Wheels Limited

April 17, 2020

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2020

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on April 17, 2020 at 11:00 a.m at Karachi, recommended the following:

- i. **CASH DIVIDEND**
NIL
- ii. **BONUS ISSUE**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as (Annexure 'A'.)

The Quarterly Report of the Company for the third quarter and nine months ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

(MUHAMMAD ASAD SAEED)
Company Secretary

Encls: As above



Head Office : First Floor State Life Building No. 3, Dr. Ziauddin Ahmed Road,
P.O. Box No. 15511, Karachi-75530 (Pakistan)
Phones (Off): (021) 35683474, 35687502, 35689259 Fax: 92-21-35684003
Factory: Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones (Factory): (0853) 363426, (0853) 363428 Fax: (0853) 364025
E-mail: bwheels@cyber.net.pk
Internet: <http://www.bwheels.com>





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ANNEXURE - A

Condensed Interim Statement of Profit or Loss Account (Unaudited) For The Period Ended March 31, 2020

	Nine Months Ended		Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	------(Rs. in '000')-----			
Turnover - Net	763,464	1,250,474	274,215	384,544
Cost of Sales	<u>(654,091)</u>	<u>(1,048,157)</u>	<u>(227,616)</u>	<u>(336,617)</u>
Gross Profit	109,373	202,317	46,599	47,927
Distribution costs	(28,114)	(34,135)	(9,477)	(10,846)
Administrative expenses	(64,960)	(71,312)	(21,552)	(19,317)
Other expenses	(2,433)	(11,662)	(1,418)	(1,177)
Finance costs	(1,602)	(6,431)	(702)	(3,216)
	(97,109)	(123,540)	(33,149)	(31,340)
Other Income	20,063	7,657	6,389	5,770
Profit Before Taxation	<u>32,327</u>	<u>86,434</u>	<u>19,839</u>	<u>22,357</u>
Taxation				
Current	(10,021)	(14,939)	(4,712)	(4,684)
Prior	3,928	(1,825)	3,498	-
Deferred	1,402	(1,776)	(323)	(293)
	(4,691)	(18,540)	(1,537)	(4,977)
Profit after taxation for the period	<u>27,636</u>	<u>67,894</u>	<u>18,302</u>	<u>14,164</u>
Earnings per share - basic & diluted (Rupees)	<u>2.07</u>	<u>5.09</u>	<u>1.37</u>	<u>1.06</u>



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