



Baluchistan Wheels Limited

N.T.N : 0709848-7

January 30, 2020

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR/ SECOND QUARTER ENDED DECEMBER 31, 2019

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on January 30, 2020 at 11:00 a.m. at Karachi Gymkhana, Karachi recommended the following:

- i. CASH DIVIDEND
NIL
- ii. BONUS ISSUE
NIL
- iii. RIGHT SHARES
NIL
- iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION
NIL
- v. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company are attached as (Annexure 'A'.)

The Half Yearly/2nd Quarterly Report of the Company for period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

(MUHAMMAD ASAD SAEED)
Company Secretary

Encls: As above

First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi -75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (0853)-363426, (0853)-363428, Fax : (0853)-364025
E-mail : bwlfin@cyber.net.pk or bwlho@cyber.net.pk internet : http://www.bwheels.com





Baluchistan Wheels Limited

N.T.N : 0709848-7

ANNEXURE - A

Condensed Interim Statement of Profit or Loss (Unaudited) For The Half Year Ended December 31, 2019

	Half Year Ended		Quarter Ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	------(Rs. in '000')-----			
Turnover - Net	489,249	865,930	219,243	349,103
Cost of Sales	<u>(426,475)</u>	<u>(711,540)</u>	<u>(207,308)</u>	<u>(283,865)</u>
Gross Profit	62,774	154,390	11,935	65,238
Distribution costs	(18,637)	(23,289)	(8,808)	(7,616)
Administrative expenses	(43,408)	(51,995)	(21,860)	(26,909)
Other expenses	(1,015)	(10,485)	733	(6,309)
Finance cost	(900)	(3,215)	(655)	(2,354)
	(63,960)	(88,984)	(30,590)	(43,188)
Other Income	13,674	1,887	7,789	1,718
Profit/(Loss) Before Taxation	<u>12,488</u>	<u>67,293</u>	<u>(10,866)</u>	<u>23,768</u>
Taxation				
Current	(5,309)	(10,255)	1,735	3,583
Prior	430	(1,825)	430	(76)
Deferred	1,725	(1,483)	1,486	(3,351)
	(3,154)	(13,563)	3,651	156
Profit/(Loss) before after taxation	<u>9,334</u>	<u>53,730</u>	<u>(7,215)</u>	<u>23,924</u>
Earnings/(Loss) per share - basic & diluted (Rupees)	<u>0.70</u>	<u>4.03</u>	<u>(0.54)</u>	<u>1.79</u>



First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi -75530 (Pakistan)
 Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003
 Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
 Phones : (0853)-363426, (0853)-363428, Fax : (0853)-364025
 E-mail : bwlfm@cyber.net.pk or bwlho@cyber.net.pk internet : http://www.bwheels.com

