



# Baluchistan Wheels Limited

N.T.N : 0709848-7

October 28, 2019

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on October 28, 2019 at 11:00 a.m. at Head Office, Karachi recommended the following:

- i. CASH DIVIDEND  
NIL
- ii. BONUS ISSUE  
NIL
- iii. RIGHT SHARES  
NIL
- iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION  
NIL
- v. ANY OTHER PRICE SENSITIVE INFORMATION

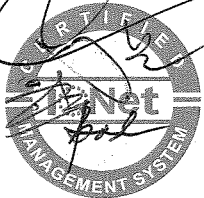
The financial results of the Company are attached as (Annexure 'A'.)

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately within the specified time.

Yours truly,

(MUHAMMAD ASAD SAEED)  
Company Secretary

Encls: As above



A. M. Zubair  
28.10.2019  
28-10-19

First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi -75530 (Pakistan)  
Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003  
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.  
Phones : (0853)-363426, (0853)-363428, Fax : (0853)-364025  
E-mail : bwlfm@cyber.net.pk or bwlho@cyber.net.pk Internet : http://www.bwheels.com





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## ANNEXURE - A

Condensed Interim Statement of Profit or Loss (Unaudited)  
For The First Quarter Ended September 30, 2019

	Quarter Ended	
	September 30, 2019	September 30, 2018
	-----Rs. '000'-----	
Turnover - net	270,006	516,827
Cost of sales	(219,167)	(427,675)
Gross profit	50,839	89,152
Distribution costs	(9,829)	(15,673)
Administrative expenses	(21,548)	(25,086)
Other expenses	(1,748)	(4,176)
Finance costs	(245)	(861)
	(33,370)	(45,796)
Other income	5,885	169
Profit before taxation	23,354	43,525
Taxation	(6,805)	(13,719)
Profit after taxation	16,549	29,806
	------(Rupees)-----	
Earnings per share - Basic & diluted	1.24	2.24



For  
28/10/19

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