



# Baluchistan Wheels Limited

N.T.N : 0709848-7

April 18, 2019

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2019

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on April 18, 2019 at 11:00 a.m. at Head Office, Karachi recommended the following:

- i. CASH DIVIDEND  
NIL
- ii. BONUS ISSUE  
NIL
- iii. RIGHT SHARES  
NIL
- iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION  
NIL
- v. ANY OTHER PRICE SENSITIVE INFORMATION

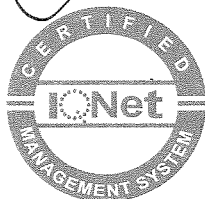
The financial results of the Company are attached as (Annexure 'A'.)

The Quarterly Report of the Company for the third quarter and nine months ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

(MUHAMMAD ASAD SAEED)  
Company Secretary

Encls: As above



First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi -75530 (Pakistan)  
Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003  
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.  
Phones : (0853)-363426, (0853)-363428, Fax : (0853)-364025  
E-mail : bwlfm@cyber.net.pk or bwlho@cyber.net.pk internet : http://www.bwheels.com





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## ANNEXURE - A

### Condensed Interim Statement of Profit or Loss Account (Unaudited) For The Nine Months Period Ended March 31, 2019 :

	Nine Months Ended		Three Months Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rs. in '000')			
Turnover - Net	1,250,474	1,351,289	384,544	495,507
Cost of Sales	(1,048,157)	(1,143,188)	(336,617)	(422,944)
Gross Profit	202,317	208,101	47,927	72,563
Distribution cost	(34,135)	(42,387)	(10,846)	(16,547)
Administrative expenses	(71,312)	(67,648)	(19,317)	(21,363)
Other expenses	(11,662)	(6,949)	(1,177)	(1,768)
	(117,109)	(116,984)	(31,340)	(39,678)
Other Income	7,657	1,001	5,770	1,130
Operating Profit	92,865	92,118	22,357	34,015
Finance cost	(6,431)	(1,566)	(3,216)	(201)
Profit Before Taxation	86,434	90,552	19,141	33,814
Taxation				
Current	(14,939)	(15,320)	(4,684)	(3,216)
Prior	(1,825)	783	-	-
Deferred	(1,776)	(5,219)	(293)	(3,575)
	(18,540)	(19,756)	(4,977)	(6,791)
Profit after taxation for the period	67,894	70,796	14,164	27,023
Earnings per share - basic & diluted (Rupees)	5.09	5.31	1.06	2.03



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