



Baluchistan Wheels Limited

N.T.N : 0709848-7

February 15, 2019

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED DECEMBER 31, 2018

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on February 15, 2019 at 11:00 a.m. at Karachi Gymkhana, Karachi recommended the following:

- i. **CASH DIVIDEND**
NIL
- ii. **BONUS ISSUE**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as (Annexure 'A'.)

The Quarterly Report of the Company for the second quarter and half year ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

(MUHAMMAD ASAD SAEED)
Company Secretary

Encls: As above

First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi -75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (0853)-363426, (0853)-363428, Fax : (0853)-364025
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ANNEXURE - A

Condensed Interim Statement of Profit or Loss (Unaudited) For The Half Year Ended December 31, 2018

	Half Year Ended		Quarter Ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	------(Rs. in '000')-----			
Turnover - Net	865,930	855,782	349,103	440,893
Cost of Sales	<u>(711,540)</u>	<u>(720,244)</u>	<u>(283,865)</u>	<u>(380,135)</u>
Gross Profit	154,390	135,538	65,238	60,758
Distribution cost	(23,289)	(25,840)	(7,616)	(12,757)
Administrative expenses	(51,995)	(46,285)	(26,909)	(25,278)
Other expenses	(10,485)	(5,181)	(6,309)	(1,500)
Finance cost	(3,215)	(1,365)	(2,354)	(935)
	(88,984)	(78,671)	(43,188)	(40,470)
Other Income / (loss)	1,887	(129)	1,718	(1,137)
Profit Before Taxation	<u>67,293</u>	<u>56,738</u>	<u>23,768</u>	<u>19,151</u>
Taxation				
Current	(10,255)	(12,104)	3,583	(760)
Prior	(1,825)	783	(76)	783
Deferred	(1,483)	(1,644)	(3,351)	(1,875)
	(13,563)	(12,965)	156	(1,852)
Profit after taxation for the period	<u>53,730</u>	<u>43,773</u>	<u>23,924</u>	<u>17,299</u>
Earnings per share - basic & diluted (Rupees)	<u>4.03</u>	<u>3.28</u>	<u>1.79</u>	<u>1.30</u>

A. A. Zubair



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