



Baluchistan Wheels Limited

N.T.N : 0709848-7

October 26, 2018

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on October 26, 2018 at 11:00 a.m. at Head Office, Karachi recommended the following:

- i. CASH DIVIDEND
NIL
- ii. BONUS ISSUE
NIL
- iii. RIGHT SHARES
NIL
- iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION
NIL
- v. ANY OTHER PRICE SENSITIVE INFORMATION

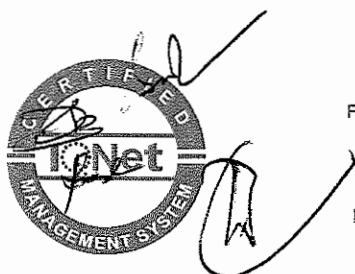
The financial results of the Company are attached as (Annexure 'A'.)

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately within the specified time.

Yours truly,

(MUHAMMAD YASIN YUNUS LADHA)
Company Secretary

Encls: As above



First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi -75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (0853)-363426, (0853)-363428, Fax : (0853)-364025
E-mail : bwlfm@cyber.net.pk or bwlho@cyber.net.pk internet : <http://www.bwheels.com>





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ANNEXURE - A

Condensed Interim Statement of Profit or Loss (Unaudited)
For The First Quarter Ended September 30, 2018

	Quarter Ended	
	September 30, 2018	September 30, 2017
	-----Rs. '000'-----	
Turnover	516,827	414,889
Cost of sales	(427,675)	(340,109)
Gross profit	89,152	74,780
Distribution cost	(15,673)	(13,083)
Administrative expenses	(25,086)	(21,007)
Other operating expenses	(4,176)	(3,681)
Finance cost	(861)	(430)
	(45,796)	(38,201)
Other income	169	1,008
Profit Before Taxation	43,525	37,587
Taxation	(13,719)	(11,113)
Profit After Taxation	29,806	26,474
	------(Rupees)-----	
Earnings Per Share - Basic & Diluted	2.24	1.99

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