



Baluchistan Wheels Limited

N.T.N : 0709848-7

April 20, 2018

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2018

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on April 20, 2018 at 11:00 a.m. at Head Office, Karachi recommended the following:

- i. CASH DIVIDEND
NIL
- ii. BONUS ISSUE
NIL
- iii. RIGHT SHARES
NIL
- iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION
NIL
- v. ANY OTHER PRICE SENSITIVE INFORMATION

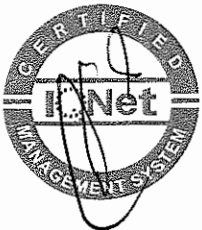
The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,

(MUHAMMAD YASIN YUNUS LADHA)
Company Secretary

Encls: Profit & Loss Account of Baluchistan Wheels Limited for the Third Quarter and Nine Months period ended March 31, 2018.



First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi -75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (0853)-363426, (0853)-363428, Fax : (0853)-364025
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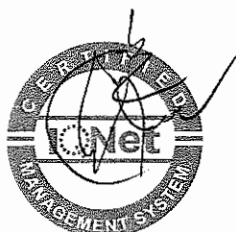
Baluchistan Wheels Limited

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ANNEXURE - A

Condensed Interim Profit and Loss Account (Unaudited) For The Nine Months Period Ended March 31, 2018

	Nine Months Ended		Three Months Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	------(Rs. in '000')-----			
Turnover - Net	1,351,289	1,099,168	495,507	425,684
Cost of Sales	<u>(1,143,188)</u>	<u>(878,056)</u>	<u>(422,944)</u>	<u>(322,099)</u>
Gross Profit	208,101	221,112	72,563	103,585
Distribution cost	(42,387)	(34,700)	(16,547)	(14,326)
Administrative expenses	(67,648)	(62,565)	(21,363)	(21,670)
Other operating expenses	(6,949)	(11,123)	(1,768)	(5,536)
	(116,984)	(108,388)	(39,678)	(41,532)
Other Income	1,001	17,425	1,130	3,859
Operating Profit	<u>92,118</u>	<u>130,149</u>	<u>34,015</u>	<u>65,912</u>
Finance cost	(1,566)	(1,060)	(201)	(337)
Profit Before Taxation	<u>90,552</u>	<u>129,089</u>	<u>33,814</u>	<u>65,575</u>
Taxation				
Current	(15,320)	(29,842)	(3,216)	(10,478)
Prior	783	(556)	-	-
Deferred	(5,219)	(149)	(3,575)	(3,811)
	(19,756)	(30,547)	(6,791)	(14,289)
Profit after taxation for the period	<u>70,796</u>	<u>98,542</u>	<u>27,023</u>	<u>51,286</u>
Earnings per share - basic & diluted (Rupees)	<u>5.31</u>	<u>7.39</u>	<u>2.03</u>	<u>3.85</u>



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