



# Baluchistan Wheels Limited

N.T.N : 0709848-7

February 08, 2018

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## **FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED DECEMBER 31, 2017**

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on February 08, 2018 at 11:00 a.m. at Karachi Gymkhana, Karachi recommended the following:

- i. **CASH DIVIDEND**  
NIL
- ii. **BONUS ISSUE**  
NIL
- iii. **RIGHT SHARES**  
NIL
- iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are enclosed herewith for your information and necessary action please. See Annexure 'A'.

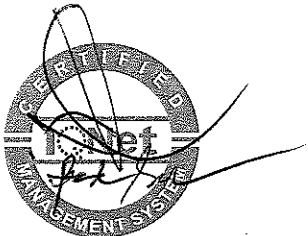
We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,

(MUHAMMAD YASIN YUNUS LADHA)  
Company Secretary

Encls: Profit & Loss Account of Baluchistan Wheels Limited for the Second Quarter and Half Year ended December 31, 2017.

First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi -75530 (Pakistan)  
Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003  
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.  
Phones : (0853)-363426, (0853)-363428, Fax : (0853)-364025  
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## ANNEXURE - A

### Condensed Interim Profit and Loss Account (Unaudited) For The Half Year Ended December 31, 2017

	Half Year Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rs. in '000')			
Turnover - Net	855,782	673,484	440,893	350,994
Cost of Sales	<u>(720,244)</u>	<u>(555,957)</u>	<u>(380,135)</u>	<u>(291,482)</u>
Gross Profit	135,538	117,527	60,758	59,512
Distribution cost	(25,840)	(20,374)	(12,757)	(11,684)
Administrative expenses	(46,285)	(40,895)	(25,278)	(24,123)
Other operating expenses	(5,181)	(5,587)	(1,500)	(2,947)
Finance cost	(1,365)	(723)	(935)	(545)
	(78,671)	(67,579)	(40,470)	(39,299)
Other Income / (loss)	(129)	13,566	(1,137)	10,533
Profit Before Taxation	<u>56,738</u>	<u>63,514</u>	<u>19,151</u>	<u>30,746</u>
Taxation				
Current	(12,104)	(19,364)	(760)	(10,318)
Prior	783	(556)	783	(556)
Deferred	(1,644)	3,662	(1,875)	4,774
	(12,965)	(16,258)	(1,852)	(6,100)
Profit after taxation for the period	<u>43,773</u>	<u>47,256</u>	<u>17,299</u>	<u>24,646</u>
Earnings per share - basic & diluted (Rupees)	<u>3.28</u>	<u>3.54</u>	<u>1.30</u>	<u>1.85</u>



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