



# Baluchistan Wheels Limited

N.T.N: 0709848-7

April 19, 2017

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the 3<sup>rd</sup> Quarter / Nine Month ended March 31, 2017**

Dear Sir

This is to inform you that the Board of Directors of the Company in their meeting held on Wednesday, April 19, 2017, at 11:00 am at Head Office, Karachi, has recommended the following:

a) Cash Dividend	Nil
b) Bonus Issue	Nil
c) Right Shares	Nil
d) Any Other Entitlement/Corporate Action	Nil
e) Any Other Price Sensitive Information	Nil

The Financial Results of the Company are as follows:

	Nine Month Ended		Quarter Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	(Rs. in '000')			
<b>Turnover - Net</b>	<b>1,099,168</b>	<b>1,068,002</b>	<b>425,684</b>	<b>323,215</b>
Cost of sales	<b>(878,056)</b>	<b>(797,846)</b>	<b>(322,099)</b>	<b>(225,022)</b>
<b>Gross Profit</b>	<b>221,112</b>	<b>270,156</b>	<b>103,585</b>	<b>98,193</b>
Distribution costs	<b>(34,700)</b>	<b>(26,374)</b>	<b>(14,326)</b>	<b>(7,734)</b>
Administrative expenses	<b>(62,565)</b>	<b>(58,368)</b>	<b>(21,670)</b>	<b>(18,530)</b>
Other expenses	<b>(11,123)</b>	<b>(15,158)</b>	<b>(5,536)</b>	<b>(6,215)</b>
Finance costs	<b>(1,060)</b>	<b>(591)</b>	<b>(337)</b>	<b>(264)</b>
	<b>(109,448)</b>	<b>(100,491)</b>	<b>(41,869)</b>	<b>(32,743)</b>
Other income	<b>17,425</b>	<b>13,979</b>	<b>3,859</b>	<b>5,505</b>
<b>Profit Before Taxation</b>	<b>129,089</b>	<b>183,644</b>	<b>65,575</b>	<b>70,955</b>
Taxation	<b>(30,547)</b>	<b>(53,855)</b>	<b>(14,289)</b>	<b>(21,024)</b>
<b>Net Profit for the Period</b>	<b>98,542</b>	<b>129,789</b>	<b>51,286</b>	<b>49,931</b>
<b>EPS (Rupees) - Basic &amp; Diluted</b>	<b>7.39</b>	<b>9.73</b>	<b>3.85</b>	<b>3.74</b>

First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi-75530 (Pakistan)

Phones: 35689259, 35687502, 35683474 Fax: 92-21-35684003

Factory: Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan. Phones : (0853) 363426, 363428 Fax: (0853) 303035  
E-mail: [bwlfm@cyber.net.pk](mailto:bwlfm@cyber.net.pk) or [bwlho@cyber.net.pk](mailto:bwlho@cyber.net.pk) internet: <http://www.bwheels.com>





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We will be sending you 200 copies of printed Financial Statements for distribution amongst the TRE Certificate Holders of the Exchange.

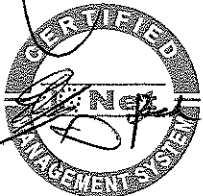
Thanking you

Yours Truly  
for Baluchistan Wheels Limited

Muhammad Yasin Yunus Ladha  
Company Secretary

cc. to: Manager Operation  
Central Depository Company of Pakistan Ltd  
CDC House, 99-B, Block-B,  
S.M.C.H.S, Shahrah-e-Faisal  
Karachi.

The Commissioner (Enforcement)  
Securities & Exchange Commission of Pakistan  
7<sup>th</sup> NIC Building, 63- Jinnah Avenue,  
Blue Area,  
Islamabad.



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