



Baluchistan Wheels Limited

N.T.N: 0709848-7

October 07, 2016

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the 1st Quarter ended September 30, 2016**

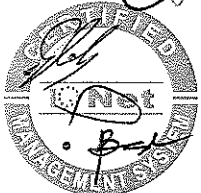
Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, the October 07, 2016, at 11:00 a.m. at Karachi, has recommended the following:

- | | |
|---|-----|
| a) Cash Dividend | Nil |
| b) Bonus Issue | Nil |
| c) Right Shares | Nil |
| d) Any Other Entitlement/Corporate Action | Nil |
| e) Any Other Price Sensitive Information | Nil |

The Financial Results of the Company are as follows:

	(Un-audited)	
	September 30, 2016	September 30, 2015
	(Rs. in '000')	
Turnover - Net	322,490	383,605
Cost of Sales	(264,475)	(320,931)
Gross Profit	58,015	62,674
Distribution costs	(8,690)	(9,491)
Administrative expenses	(16,772)	(16,410)
Other expenses	(2,640)	(2,980)
Finance costs	(178)	(199)
	(28,280)	(29,080)
Other income	3,033	3,724
Profit Before Taxation	32,768	37,318
Taxation	(10,158)	(11,942)
Profit After Taxation	22,610	25,376
	(Rupees)	
Earning per share - Basic & diluted	1.69	1.90



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E-mail: bwlfm@cyber.net.pk or bwlho@cyber.net.pk internet: <http://www.bwheels.com>





SPECIAL BUSINESS

1. To consider and if thought fit, pass the special resolution to amend the Articles of Association of the Company to increase the remuneration paid to the Independent / Non-Executive Directors for attending Board and its Committee meetings.
2. To consider and if thought fit, pass the Special resolution, to amend the Articles of Association of the Company to facilitate e-voting:
 - a) By inserting the new Article after 8.09 as Article 8.09A; regarding the exercise of voting rights through electronic means.
 - b) By inserting the new Article after 8.18 as Article 8.18A; regarding the proxies when voting rights exercised through electronic means.
 - c) Article 8.21 shall be replaced notwithstanding anything contained in these Articles for the purpose of voting by electronic means, the instrument of proxy shall be in such form and provided to the company, in the manner stipulated under the applicable laws.

INFORMATION U/S 218 OF THE COMPANIES ORIDNANCE, 1984

The Board has approved the revision in monthly remuneration of Chief Executive Officer of the Company from **Rs. 550,304 to Rs. 659,054** per month with effect from July 01, 2016 along with other benefits as per service rules of the Company. There is no change in other terms and conditions of his appointment.

A notice in this respect is attached for circulation and information of all concerned.

We will be sending you 200 copies of printed Financial Statements for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you

Yours faithfully
for Baluchistan Wheels Limited

Muhammad Yasin Yunus Ladha
Company Secretary

cc. to: Manager Operation
Central Depository Company of Pakistan Ltd
CDC House, 99-B, Block-B,
S.M.C.H.S, Shahrah-e-Faisal
Karachi



TO ALL MEMBERS OF THE COMPANY

Dear Sir (s) / Madam.

INFORMATION U/S 218 OF THE COMPANIES ORDINANCE, 1984

In pursuance of Section 218 of the Companies Ordinance 1984, the members of Baluchistan Wheels Limited ("the Company") are hereby informed that the Board of Directors of the Company in their meeting held on October 07, 2016 has approved the revision in the monthly remuneration of Mr. Razak H.M, Bengali, Chief Executive Officer of the Company from **Rs.550,304** to **Rs. 659,054** per month with effect from 01 July 2016 along with other benefits as per service rules of the Company. There is no change in other terms and conditions of his appointment.

Muhammad Yasin Yunus Ladha
Company Secretary

Karachi: October 07, 2016