



Baluchistan Wheels Limited

N.T.N: 0709848-7

April 25, 2016

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the 3rd Quarter ended March 31, 2016**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m on Monday, the April 25, 2016, at Karachi **have not recommended any dividend, bonus shares, right shares or any other entitlement / corporate action.**

The Financial Results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	(Rs. in '000')			
Sales - Net	1,068,002	983,918	323,215	350,265
Cost of Sales	(797,846)	(810,292)	(225,022)	(282,844)
Gross Profit	270,156	173,626	98,193	67,421
Distribution costs	(26,374)	(28,439)	(7,734)	(9,853)
Administrative expenses	(58,368)	(59,688)	(18,530)	(18,845)
Other expenses	(15,158)	(9,111)	(6,215)	(3,457)
Other income	13,979	2,169	5,505	336
	(85,921)	(95,069)	(26,974)	(31,819)
Operating Profit	184,235	78,557	71,219	35,602
Finance costs	(591)	(3,123)	(264)	(947)
Profit Before Taxation	183,644	75,434	70,955	34,655
Taxation	(53,855)	(18,848)	(21,024)	(11,349)
Net Profit for the Period	129,789	56,586	49,931	23,306
EPS (Rupees) - Basic & Diluted	9.73	4.24	3.74	1.75

We will be sending you 200 copies of printed Financial Statements for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you

Yours faithfully
for Baluchistan Wheels Limited

Muhammad Yasin Yunus Ladha
Company Secretary

cc. to: Manager Operation
Central Depository Company of Pakistan Ltd
CDC House, 99-B, Block-B,
S.M.C.H.S, Shahrah-e-Faisal
Karachi

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