



# Baluchistan Wheels Limited

N.T.N: 0709848-7

February 22, 2016

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the 2<sup>nd</sup> Quarter / Half Year ended on December 31, 2015**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m on Saturday, the February 20, 2016, at Karachi have not recommended any dividend, bonus shares, right shares or any other entitlement / corporate action.


The Financial Results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	Dec 31, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014
	(Rs. in '000')			
Sales - Net	744,787	633,653	361,182	320,343
Cost of Sales	(572,824)	(527,448)	(251,893)	(270,977)
<b>Gross Profit</b>	<b>171,963</b>	<b>106,205</b>	<b>109,289</b>	<b>49,366</b>
Distribution costs	(18,640)	(18,586)	(9,149)	(9,827)
Administrative expenses	(39,838)	(40,843)	(23,428)	(23,814)
Other expenses	(8,943)	(5,654)	(5,963)	(2,092)
Other income	8,474	1,833	4,750	960
	<b>(58,947)</b>	<b>(63,250)</b>	<b>(33,790)</b>	<b>(34,773)</b>
<b>Operating Profit</b>	<b>113,016</b>	<b>42,955</b>	<b>75,499</b>	<b>14,593</b>
Finance costs	(327)	(2,176)	(128)	(1,556)
<b>Profit Before Taxation</b>	<b>112,689</b>	<b>40,779</b>	<b>75,371</b>	<b>13,037</b>
Taxation	(32,831)	(7,499)	(20,889)	1,933
<b>Net Profit for the Period</b>	<b>79,858</b>	<b>33,280</b>	<b>54,482</b>	<b>14,970</b>
<b>EPS (Rupees) - Basic &amp; Diluted</b>	<b>5.99</b>	<b>2.49</b>	<b>4.09</b>	<b>1.12</b>

We will be sending you 200 copies of printed Financial Statements for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you

Yours faithfully  
for Baluchistan Wheels Limited

  
Muhammad Yasin Yunus Ladha  
Company Secretary

cc. to: Manager Operation  
Central Depository Company of Pakistan Ltd  
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