



# Baluchistan Wheels Limited

N.T.N: 0709848-7

## NOTICE OF THE MEETING

NOTICE IS HEREBY GIVEN that the 35th Annual General Meeting of the Company will be held at the Company's Registered Office, Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan, on Saturday, October 17, 2015 at 11:00 am. to transact the following business :-

1. To confirm the minutes of the 34<sup>th</sup> Annual General Meeting held on October 25, 2014.
2. To receive, consider and approve the audited financial statements of the Company together with the Directors' and Auditors' Reports thereon for the year ended June 30, 2015.
3. To approve a final cash dividend at the rate of 30% (Rs. 3.00 per share), as recommended by the Board of Directors for the year ended June 30, 2015.
4. To appoint auditors for the year ending on June 30, 2016 and fix their remuneration.
5. To consider any other business with the permission of the Chairman.

BY ORDER OF THE BOARD

Muhammad Yasin Yunus Ladha  
Company Secretary  
Karachi: September 18, 2015

NOTES:

### 1. Closure of Share Transfer Books

Share transfer books of the Company will remain closed and no transfer of shares will be accepted for registration from October 10, 2015 to October 17, 2015 (both days inclusive). Transfer received in order at the Shares Department of M/s THK Associates (Pvt) Limited, 2<sup>nd</sup> Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, P.O.Box No.8533, Karachi-75530, Pakistan, at the close of business on October 09, 2015 will be treated in time for the purpose of payment of final cash dividend, if approved by the shareholders.



First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi-75530 (Pakistan)

Phones: 35689259, 35687502, 35683474 Fax: 92-21-35684003

Factory: Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan. Phones : (0853) 363426, 363428 Fax: (0853) 303035

E-mail: [bwlfm@cyber.net.pk](mailto:bwlfm@cyber.net.pk) or [bwlho@cyber.net.pk](mailto:bwlho@cyber.net.pk) internet: <http://www.bwheels.com>





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## 2. Participation in the Annual General Meeting:

A member entitled to attend and vote at the meeting is entitled to appoint any other member as his / her proxy to attend and vote. Proxies in order to be effective must be received at the Head Office of the Company, duly stamped and signed not less than 48 hours before the time of the meeting.

CDC Account Holders will further have to follow the under mentioned guidelines as laid down by the Securities & Exchange Commission of Pakistan:

### A. For Attending the Meeting:

- I. In case of individuals, the account holders or sub-account holder and / or the persons whose securities are in group account and their registration details are uploaded as per the regulations, shall authenticate identity by showing their original Computerised National Identity Card (CNIC), or original passport at the time of attending the meeting.
- II. In case of corporate entities, the Board of Director's resolution / power of attorney with specimen signature of the nominees shall be produced (unless it has been provided earlier) at the time of attending the meeting.

### B. For Appointing Proxies:

- I. In case of individuals, the account holders or sub-account holders and / or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per the above requirements.
- II. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- III. The proxy shall produce his / her original CNIC or passport at the time of the meeting.
- IV. In case of corporate entities, the Board of Director's resolution / power of attorney with specimen signature the person nominated to present and vote on behalf of the corporate entity, shall be submitted (unless it has been provided earlier) alongwith the proxy form to the Company.



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### 3. Confirmation for Filing Status of Income Tax Return for Application of Revised Rates Pursuant to the Provisions of Finance Act, 2015

Pursuant to the provisions of Finance Act, 2015, Effective July 01, 2015, reforms have been made with regards to deduction of income tax, For cash dividend, the rate of deduction of income tax, under section 150 of the Income Tax Ordinance, 2001 have been revised as follows:

- |  |        |
|--|--------|
| 1. Rate of tax deduction for filer of income tax returns     | 12.50% |
| 2. Rate of tax deduction for non filer of income tax returns | 17.50% |

To enable the company to make tax deduction on the amount of cash dividend @ 12.5% instead of 17.5% shareholders whose names are not entered into the Active Tax-payers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to immediately make sure that their names are entered in ATL, otherwise tax on their cash dividend will be deducted @ 17.5% instead of 12.5%. The CNIC number / NTN detail is now mandatory and is required for checking the tax status as per the Active Taxpayers List (ATL) issued by the Federal Board of Revenue (FBR) from time to time.

In case of joint account, each holder is to be treated individually as either a filer or non filer and tax will be deducted on the basis of shareholding of each joint holder as may be notified by the share holder, in writing as follows, to the Company by sending following detail on the Head Office of the Company and the members who have deposited their shares into Central Depository Company of Pakistan Limited (CDC) are requested to send a copy of detail regarding tax payment status also to the relevant member stock exchange and CDC if maintaining CDC investor account, or if no notification, each joint holder shall be assumed to have an equal number of shares.

Company Name	Folio / CDS ID / AC#	Total Shares	Principal Shareholder		Joint Shareholder	
			Name and CNIC No.	Shareholding proportion (No. of Shares)	Name and CNIC No.	Shareholding proportion (No. of Shares)

Transport will be provided to members only from the Karachi Stock Exchange Building to attend the meeting. Departure from Stock Exchange Building will be at **10:00 am**.

(Members are requested to bring their Original CNIC / Original Passport at the time of attending the meeting).

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#### **4. Submission of Computerized National Identity Card (CNIC) for Payment of Final Cash Dividend**

In order to comply with the requirements of Securities & Exchange Commission of Pakistan (SECP)'s SRO 19(1)/2014 dated January 10, 2014 those shareholders who have not yet submitted attested copy of their valid CNICs are once again requested to provide the same with their folio numbers to the Company's Share Registrar, M/s THK Associates (Pvt) Limited. Members holding shares in CDC / Participants accounts are also requested to provide the attested copy of their CNIC to their CDC Participant / Investor Account Services.

#### **5. Consent For Electronic Transmission of Audited Financial Statements & Notices (Optional)**

The Securities & Exchange Commission of Pakistan (SECP) through its Notification S.R.O 787(1)/2014 dated 8<sup>th</sup> September 2014 has permitted companies to circulate Audited Financial Statements along with Notice of Annual General Meeting to its members through e-mail. Accordingly, members are hereby requested to convey their consent and e-mail address for receiving Audited Financial Statements and Notice through e-mail. In order to avail this facility a Standard Request Form is available at the Company's website.

#### **6. Availability of Audited Financial Statements on Company's Website:**

The audited financial statements of the Company for the year ended June 30, 2015 have been made available on the Company's website [www.bwheels.com](http://www.bwheels.com) in addition to annual and quarterly financial statements for the prior year.

#### **7. Change in Address:**

Members are requested to promptly notify any change of address to the Company's Share Registrar.



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