



# Baluchistan Wheels Limited

Ref: BWL/BOD-124/3<sup>rd</sup> Qtr/2508

April 17, 2015

Fax : 111-573-329

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the 3<sup>rd</sup> Quarter ended on March 31, 2015**

Dear Sir

The Board of Directors at their meeting held on April 17, 2015, has approved the financial results of the Company for the 3<sup>rd</sup> quarter ended on March 31, 2015 as follows:

	Nine Month Ended		Quarter Ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	-----Rs. in '000-----			
<b>SALES – NET</b>	983,918	873,080	350,265	302,096
Cost of sales	(810,292)	(718,117)	(282,844)	(243,428)
<b>GROSS PROFIT</b>	173,626	154,963	67,421	59,568
Distribution costs	(28,439)	(21,943)	(9,853)	(7,175)
Administrative expenses	(59,688)	(54,023)	(18,845)	(17,994)
Other operating expenses	(9,111)	(6,774)	(3,457)	(3,377)
Other operating income/(loss)	2,169	3,677	336	(943)
	(95,069)	(79,063)	(31,819)	(29,484)
<b>OPERATING PROFIT</b>	78,557	75,900	35,602	30,084
Finance costs	(3,123)	(2,243)	(947)	(973)
<b>PROFIT BEFORE TAXATION</b>	75,434	73,657	34,655	29,111
Taxation				
Current	(28,319)	(24,508)	(14,475)	(9,760)
Prior	3,896	6	-	6
Deferred	5,575	2,652	3,426	2,982
	(18,848)	(21,850)	(11,349)	(6,772)
<b>NET PROFIT FOR THE PERIOD</b>	56,586	51,507	23,306	22,339
<b>BASIC EARNINGS PER SHARE (Rupees)</b>	4.24	3.86	1.75	1.67

Thanking you

Yours faithfully  
for Baluchistan Wheels Limited

  
Irfan Ahmed Qureshi  
Company Secretary

Head Office: First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,  
P. O. Box No. 19511, Karachi -75530 (Pakistan)  
Central Depository Company of Pakistan Ltd.  
CDC House, 99-B, Block-B, S.M.C. Flyover, Shaheen-e-Pakistan, Karachi.  
Phones: (Factory): (0853)-363426, (0853)-363428, Fax: (0853)-364025  
E-mail: bwheels@cyber.net.pk  
Internet: http://www.bwheels.com

