



Baluchistan Wheels Limited

N.T.N: 0709848-7

Ref: BWL/BOD-123/Half Yearly

February 20, 2015

Fax : 111-573-329

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the 2nd Quarter/ Half year ended on December 31, 2014**

Dear Sir

The Board of Directors at their meeting held on February 20, 2015, has approved the financial results of the Company for the period ended December 31, 2014 as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	-----Rs. in '000-----			
SALES – NET	633,653	570,084	320,343	299,870
Cost of sales	(527,448)	(474,989)	(270,977)	(260,573)
GROSS PROFIT	106,205	95,095	49,366	39,297
Distribution costs	(18,586)	(14,768)	(9,827)	(8,661)
Administrative expenses	(40,843)	(36,029)	(23,814)	(20,844)
Other operating expenses	(5,654)	(3,402)	(2,092)	(897)
Other operating income	1,833	4,620	960	2,878
	(63,250)	(49,579)	(34,773)	(27,524)
OPERATING PROFIT	42,955	45,516	14,593	11,773
Finance costs	(2,176)	(1,270)	(1,556)	(812)
PROFIT BEFORE TAXATION	40,779	44,246	13,037	10,961
Taxation	(7,499)	(15,078)	1,933	(4,014)
NET PROFIT FOR THE PERIOD	33,280	29,168	14,970	6,947
BASIC EPS (Rupees)	2.49	2.19	1.12	0.52

Thanking you

Yours faithfully
for Baluchistan Wheels Limited

Irfan Ahmed Qureshi
Company Secretary
cc. to: Manager Operation

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