



Baluchistan Wheels Limited

N.T.N: 0709848-7

Ref: BWL/BOD-122/P-167/2320-II

FAX: 111-573-329

October 17, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**SUB: FINANCIAL RESULTS OF THE BALUCHISTAN WHEELS LIMITED
1st QUARTERLY (UN- AUDITED) ACCOUNTS, PERIOD ENDED SEPTEMBER, 30, 2014**

Dear Sir,

In Compliance with listing regulation No. 16, & 17 of the Karachi Stock Exchange Ltd, we are pleased to enclosed herewith the Financial Results of the Baluchistan Wheels Limited for the period ended September 30, 2014 . (under sealed cover).

Thanking you,

Yours faithfully
for BALUCHISTAN WHEELS LIMITED

Y. Y. L.
MUHAMMAD YASIN LADHA
General Manager- Finance

cc. to: Manager Operation,
Central Depository Company of Pakistan Ltd.,
CDC House, 99-B, Block-B, S.M.C.H.S.,
Shahra-e-Faisal
Karachi.

FAX : 34326034



First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi-75530 (Pakistan)

Phones: 35689259, 35687502, 35683474 Fax: 92-21-35684003

Factory: Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan. Phones : (0853) 363426, 363428 Fax: (0853) 303035

E-mail: bwlfm@cyber.net.pk or bwlho@cyber.net.pk internet: <http://www.bwheels.com>





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The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the First Quarter ended on September 30,2014

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m on Friday the October 17, 2014., has passed over the dividend for the First Quarter ended on September 30, 2014.

The Financial Results of the Company is as follows:

	(Rs. in '000')	
	September 30	
	2014	2013
Sales	313,310	270,214
Cost of Sales	<u>(256,471)</u>	<u>(214,416)</u>
Gross Profit	56,839	55,798
Operating Expenses (Administrative & Selling)	<u>(25,788)</u>	<u>(21,292)</u>
Operating Profit	31,051	34,506
Financial & Other Charges	<u>(4,182)</u>	<u>(2,963)</u>
Other Income	<u>873</u>	<u>1,742</u>
Profit before Tax	27,742	33,285
Provision for Tax	<u>(9,432)</u>	<u>(11,064)</u>
Profit after Tax	<u>18,310</u>	<u>22,221</u>
Earning per Share-basic and diluted (Rupees)	<u>1.37</u>	<u>1.67</u>

Thanking you

Yours faithfully
for Baluchistan Wheels Limited

MUHAMMAD YASIN LADHA
General Manager Finance

cc. to: Manager Operation

Central Depository Company of Pakistan Ltd
Ahmed Road, Karachi-75530 (Pakistan)

CDC House, 99-B, Block-B, S.M.C.H.S, Shakra-e-Faisal, Karachi.

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