Baluchistan Wheels Limited

N.T.N: 0709848-7

Ref: BWL/10111/120/2297-II
April 22, 2014

Fax : 111-573-329

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the 3rd Quarter ended on March 31, 2014**

Dear Sir

The Board of Directors of our Company in their Meeting held at 12.00 noon on Tuesday, April 22, 2014., has passed over the dividend for the 3rd Quarter ended March 31, 2014:

The Financial Result of the Company are as follows:

	Nine-Month Ended		Quarter Ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	(Rupees in thousands)			
Sales – net	873,080	824,879	302,996	268,648
Cost of sales	(718,417)	(701,800)	(243,428)	(229,424)
Gross profit	154,663	123,079	59,568	39,224
Distribution costs	(21,943)	(18,410)	(7,175)	(5,819)
Administrative expenses	(54,023)	(49,168)	(17,994)	(16,410)
Other operating expenses	(6,774)	(5,805)	(3,372)	(2,510)
Finance costs	(2,243)	(3,784)	(973)	(1,335)
	(84,983)	(77,167)	(29,514)	(26,074)
Operating Profit	69,680	45,912	30,054	13,150
Other operating income/ (Loss)	3,677	1,113	(943)	380
Profit / (loss) before taxation	73,357	47,025	29,111	13,530
Taxation				
Current	(24,508)	(10,536)	(9,760)	(5,840)
Prior	6	236	6	-
Deferred	2,652	(2,607)	2,928	1,432
	(21,850)	(12,907)	(6,772)	(4,408)
Net profit for the period	51,507	34,118	22,339	9,122
Basic earnings per share (Rupees)	Rs. 3.86	Rs. 2.56	Rs.1.67	Rs. 0.69

Thanking you

Yours faithfully
For Baluchistan Wheels Ltd

Irfan Ahmed Qureshi
Company Secretary

cc. to: Manager Operation
Central Depository Company of Pakistan
CDC House, 99-B, Block-B, S.M.C.H.S, Shahrah-e-Faisal, Karachi. Fax # : 34326034

First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi-75530 (Pakistan)
Phones: 35639159, 35687502, 35683474 Fax: 92-21-35684003
Factory: Main RCD Highway, Hub Chowk, Dist. of Lasbela, Baluchistan. Phones : (0853) 303426, 303428 Fax: (0853) 303035
E-mail: [illegible] http://www.baluchistanwheels.com

CERTIFIED MANAGEMENT SYSTEM IQNet
CERTIFIED QUALITY SYSTEM ISO 9002 AV