



Baluchistan Wheels Limited

Ref: 10111/117/2245-II

September 16, 2013

Fax: 111-573-329

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year ended June 30, 2013

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Monday, September 16, 2013., recommended the following:

Cash Dividend

Final Cash Dividend for the year ended June 30, 2013 @ Rs. 1.50 per share i.e. (15 %)

The Financial Results of the Company is as follows:

	(Rs. in '000')	
	<u>2013</u>	<u>2012</u>
Sales	1,164,513	1,507,907
Cost of Sales	<u>(1,024,528)</u>	<u>(1,230,589)</u>
Gross Profit	139,985	277,318
Operating Expenses	<u>(94,731)</u>	<u>(88,111)</u>
	45,254	189,207
Other Income	<u>1,568</u>	<u>3,990</u>
Operating Profit	46,822	193,197
Financial & Other Charges	<u>(10,234)</u>	<u>(30,392)</u>
Profit before Tax	36,588	162,805
Provision for Taxation	<u>19,271</u>	<u>(60,187)</u>
Profit after tax	55,859	102,618
Un-appropriated Profit R/E	<u>610,356</u>	<u>527,739</u>
Profit available for Appropriation	666,215	630,357
Appropriations:		
Proposed Final Cash Dividend @ 15 % (2012 : 15%)	<u>(20,001)</u>	<u>(20,001)</u>
Un-Appropriate Profit C/F	<u>646,214</u>	<u>610,356</u>
Earnings per share (Rs.)	<u>4.19</u>	<u>7.70</u>



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