



To all Members of the Company,,

**Abstract under section 218(2) of the Companies Ordinance, 1984**

In the 116<sup>th</sup> Board Meeting held on 14<sup>th</sup> June, 2013 at 10:30 am. following were appointed as Chief Executive / Executive Directors

Mr. Razak H. M. Bengali, Managing Director/Chief Executive

Mr. Muhammad Siddique Misri, Executive Director

Mr. Muhammad Irfan Ghani, Executive Director

Their revised salaries with effect from July 01, 2013 as reviewed, approved and recommended by the Members Board Human Resource and Remuneration Committee is as follows:

**Remuneration of Executive Directors**

(Per Month)

	Basic (Rs)	House Rent (Rs)	Utility (Rs)	Total (Rs)
Mr. Razak H. M. Bengali Managing Director/ Chief Executive	334,520	150,534	40,000	525,054
Mr. Muhammad Siddique Misri Director Marketing / Business Development	318,555	143,350	28,000	489,905
Mr. Muhammad Irfan Ghani Chief Operating Officer	318,555	143,350	40,000	501,905

There after the above has been approved by the Board.

Besides this, they are also entitled to other normal perks and benefits admissible as per rules and approvals from time to time.

Regards,

*Irfan Ahmed Qureshi*  
Irfan Ahmed Qureshi  
Company Secretary

