



Baluchistan Wheels Limited

N.T.N: 0709848-7

Ref: 10111/112/2183-II

September 14, 2012

Fax: 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year ended June 30, 2012

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Friday, September 14, 2012., recommended the following:

Cash Dividend

Final Cash Dividend for the year ended June 30, 2012 @ Rs. 1.50 /- per share i.e. (15%)

The Financial Results of the Company is as follows:

	(Rs. in '000')	
	<u>2012</u>	<u>2011</u>
Sales	1,507,907	1,465,209
Cost of Sales	<u>(1,230,589)</u>	<u>(1,206,963)</u>
Gross Profit	277,318	258,246
Operating Expenses	<u>(88,111)</u>	<u>(100,015)</u>
	189,207	158,231
Other Income	<u>3,990</u>	<u>2,094</u>
Operating Profit	193,197	160,325
Financial & Other Charges	<u>(30,392)</u>	<u>(21,769)</u>
Profit before Tax	162,805	138,556
Provision for Taxation	<u>(60,187)</u>	<u>(43,559)</u>
Profit after Tax	102,618	94,997
Un-appropriated Profit B/F	<u>527,739</u>	<u>459,411</u>
Profit available for Appropriation	630,357	554,408
Appropriations:		
Proposed Final Cash Dividend @ 15 % (2011 20%)	<u>(20,001)</u>	<u>(26,669)</u>
Un-Appropriate Profit C/F	<u>610,356</u>	<u>527,739</u>
Earnings per share (Rs.)	<u>7.70</u>	<u>7.12</u>



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