



# Baluchistan Wheels Limited

Ref: 10111/99/1955-II

September 10, 2009

Fax: 111-573-329

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year ended June 30, 2009**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Thursday, September 10, 2009., recommended the following:

### Cash Dividend

Final Cash Dividend for the year ended June 30, 2009 @ Rs.1.50 per share (15 %).

*The Financial Results of the Company is as follows:*

	(Rs. in '000')	
	<u>2009</u>	<u>2008</u>
Sales	1,095,824	1,234,731
Cost of Sales	<u>(963,741)</u>	<u>(968,588)</u>
Gross Profit	132,083	266,143
Operating Expenses	<u>(80,040)</u>	<u>(78,716)</u>
	52,043	187,427
Other Income	<u>23,902</u>	<u>9,017</u>
Operating Profit	75,945	196,444
Financial & Other Charges	<u>(22,938)</u>	<u>(26,061)</u>
Profit before Tax	53,007	170,383
Provision for Taxation	<u>(16,387)</u>	<u>(64,371)</u>
Profit after Tax	36,620	106,012
Un-appropriated Profit B/F	<u>392,471</u>	<u>303,127</u>
Profit available for Appropriation	429,091	409,139
Appropriations:		
Proposed Cash Dividend @ 15 % (2008: 12.5 %)	<u>( 20,001)</u>	<u>(16,668)</u>
Un-Appropriate Profit C/F	<u>409,090</u>	<u>392,471</u>
Earnings per share (Rs.)	<u>2.75</u>	<u>7.95</u>

The Annual General Meeting of the Company will be held at 11:30 am on Saturday, the October 24, 2009 at the Company's Registered Office, Main RCD Highway, Hub Chowki Lasbella Baluchistan.

Transport will be provided to members from the Karachi Stock Exchange Building to attend the meeting. Departure from Stock Exchange Building will be at 10: 30 a.m. Members are requested to bring their CNIC at the time of attending meeting.



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