



Baluchistan Wheels Limited

Notice of The Annual General Meeting:

NOTICE IS HEREBY GIVEN that the Twenty Eighth Annual General Meeting of the Company will be held at the Company's Registered Office, Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan, on Saturday October 25, 2008 at 11.30am to transact the following business.

1. To confirm the minutes of the 27th Annual General Meeting held on October 27, 2007
2. To receive consider and adopt the Audited Accounts for the year ended June 30, 2008 together with the Director's and Auditors reports thereon.
3. To approve the payment of cash dividend. The Board of Directors has recommended payment of cash dividend @12.5% i.e. Rs. 1/25 per share of Rs. 10/- each for the year ended June 30, 2008.
4. To appoint Auditors for the year 2008-2009 and to fix their remuneration. The present Auditors, M/s. Ford Rhodes Directors has recommended appointment of M/s. Ford Rhodes Sidat Hyder & Co, Chartered Accountants as Auditors for the year 2008-2009.

Special Business

5. To consider and if deemed fit pass the following special resolution:
"Resolved that the Authorized Capital of the Company be and is hereby increased from Rs. 150,000,000 (Rupees One Hundred fifty million only) to Rs. 250,000,000 (Rupees Two hundred fifty million only) by creation of 10,000,000 new shares of Rs. 10/- each"

"Further resolved that the Memorandum & Articles of Association of the Company be and is hereby allowed to be altered by substituting the figures and words of Rs. 150,000,000 (Rupees One hundred fifty million) divided into 15,000,000 Ordinary Shares of Rs. 10/- each appearing in clause V of the Memorandum of Association and article 3.01 of the Articles of Associations of the Company with the words and figures Rs. 250,000,000 (Rupees Two hundred fifty million) divided into 25,000,000 ordinary shares of Rs. 10/- each by creation of 10,000,000 ordinary shares of Rs. 10/- each".

"Further resolved that Mr. Rozak H.M. Bengali, Chief executive and Mr. Irfan Ahmed Qureshi Director /Company Secretary be and are authorized to give effect to the resolutions as mentioned above and to do or cause to be done all acts, deeds, and things that may be necessary or required for the increase in the Authorized Capital of the Company"

A statement under section 160(1) (b) of the Companies Ordinance, 1984 pertaining to the special business referred to above is annexed to this Notice of meeting.

6. To consider any other Business with the permission of the Chair.

BY ORDER OF THE BOARD
Irfan Ahmed Qureshi
Company Secretary

September 01, 2008