



BESTWAY CEMENT LIMITED

Bestway Building,
19-A, College Road, F-7 Markaz,
Islamabad, 44000 Pakistan.
Tel: +92 51 2654856
Fax: +92 51 2654865
www.bestway.com.pk

June 25, 2014
Ref: BCL/KSE/0833

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 and Clause (xx) of the Listing Regulation No. 35 of the Code of Corporate Governance, we hereby convey the following information:

In continuation of the decision of the Board of Directors of Bestway Cement Limited ("the Company") dated May 06, 2014 notified as material information vide letter dated May 06, 2014, the Board of Directors in its meeting held on June 25, 2014 has authorised the Company to acquire

- a) the entire shareholding in Lafarge Pakistan Cement Limited ("LPCL") of Lafarge S.A. held through its affiliates and nominees (collectively, the "LPCL Sellers"), representing approximately 75.86% of LPCL's entire issued and paid-up share capital ("LPCL Sale Shares");
- b) the entire shareholding in Ecocem Pakistan (Private) Limited ("EPPL") of Lafarge S.A. (held through its affiliate(s) and/or nominee(s)) (collectively, "EPPL Seller"), representing 50% of EPPL's entire issued and paid up share capital ("EPPL Sale Shares");

The Board authorised the Company to submit the binding offer to the LPCL Sellers and the EPPL Seller (and their advisors) for the purpose for the approved consideration and to enter into the Share purchase agreement(s) and any related or ancillary agreement(s) for the purpose. However, the binding offers are subject to acceptance by the respective sellers and execution of respective binding share purchase agreement(s) and related transaction documents, alongwith with satisfaction of regulatory approvals and other conditions precedent specified therein.

BUILDING ON STRENGTH

Marketing Head Office: 283 - A, Main Peshawar Road, Near Traffic Police Office, Rawalpindi Cantt, Punjab, Pakistan, Tel: +92 51 5513110
Tel: +92 51 5125128-30, Fax: +92 51 5513109, Email: gmmt@bestway.com.pk
BCL Hattar: Suraj Gali Road, Village Shadi, Hattar, Distt. Haripur, K.R.K, Pakistan, Tel: +92 995 639261-63, Fax: +92 995 639265
E-mail: gmworks1@bestway.com.pk
BCL Chakwal: 22 K.M. Kalar Kahar-Choa Salden Shah Road, Village Tabal, Tehsil Choa Salden Shah, District Chakwal, Punjab, Pakistan,
Tel: +92 543 564560-62, Fax: +92 543 564274, E-Mail: gmworks3@bestway.com.pk
BCL Ferozga: 12 K.M. Taxila-Haripur Road, Ferozga, Teh. & Distt. Haripur, K.R.K, Pakistan, Tel: +92 995 639501-63, Fax: +92 995 639505,
E-mail: gmworks2@bestway.com.pk

Company Registration No. I - 01348

