



BESTWAY CEMENT LIMITED

BCL/PSX/FORM-7
October 23, 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, October 23, 2024 at 3:00 p.m. at Islamabad recommended the following:

- | | |
|-------------------|--|
| i)- Cash Dividend | An interim cash dividend for the quarter ended September 30, 2024 of Rs. 8 per shares i.e. 80% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on November 4, 2024

The Share Transfer Books of the Company will be closed from 05-11-2024 to 07-11-2024 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on November 4, 2024 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**

H. Niazi

Hassan Niazi
Company Secretary

Bestway Cement Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the three month period ended 30 September 2024

	Three month period ended	
	30 September 2024	30 September 2023
	----- (Rupees '000) -----	
Gross turnover	38,156,332	36,225,805
Less: rebates and discounts	(1,275,013)	(833,937)
Less: sales tax and excise duty	(12,081,488)	(9,531,385)
Net turnover	24,799,831	25,860,483
Cost of sales	(16,684,166)	(18,689,307)
Gross profit	8,115,665	7,171,176
Selling and distribution expenses	(373,733)	(287,087)
Administrative expenses	(501,562)	(348,847)
Other operating expenses	(325,885)	(221,761)
Operating profit	6,914,485	6,313,481
Other income - net	154,072	222,132
Finance cost	(2,446,933)	(3,016,770)
Share of profit of equity-accounted investees - net of tax	1,531,431	1,140,694
Profit before tax	6,153,055	4,659,537
Income tax	(2,092,407)	(1,584,209)
Profit for the period	4,060,648	3,075,328
Earnings per share - basic and diluted (Rupees)	6.81	5.16

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE