



BESTWAY CEMENT LIMITED

BCL/PSX/FORM-7
October 16, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, October 16, 2019 at 3:30 p.m. at Islamabad recommended the following:

- | | |
|-------------------|--|
| i) Cash Dividend | An interim cash dividend for the quarter ended September 30, 2019 of Rs. 3 per shares i.e. 30% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on October 30, 2019

The Share Transfer Books of the Company will be closed from 31-10-2019 to 06-11-2019 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400 at the close of business on October 30, 2019 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**

Sehar Husain
Company Secretary

Bestway Cement Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the three months period ended 30 September 2019

	Three months ended	
	30 September 2019	30 September 2018
	----- (Rupees '000) -----	
Gross turnover	15,475,223	17,411,636
Less: rebates and discounts	(545,443)	(549,720)
Less: sales tax and excise duty	(5,624,569)	(5,017,363)
Net turnover	9,305,211	11,844,553
Cost of sales	(8,553,401)	(8,093,298)
Gross profit	751,810	3,751,255
Other income	23,977	20,311
Selling and distribution expenses	(268,949)	(363,495)
Administrative expenses	(129,086)	(194,576)
Other expenses	(4,209)	(193,954)
Operating profit	373,543	3,019,541
Net finance costs	(431,406)	(324,355)
Share of profit of equity-accounted investees, net of tax	417,524	280,345
Profit before tax	359,661	2,975,531
Income tax expense	(58,663)	(717,764)
Profit for the period	300,998	2,257,767
Earnings per share - basic and diluted (Rupees)	0.50	3.79

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR & CHIEF FINANCIAL OFFICER