



BESTWAY CEMENT LIMITED

BCL/PXS/FORM-3

August 8, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We wish to inform you that the Board of Directors of Bestway Cement Limited (the Company) in their meeting held on Thursday, August 8, 2019 at 3:00 p.m. at registered office Islamabad recommended the following:

- | | |
|-------------------|---|
| i) Cash Dividend | A final cash dividend for the year ended June 30, 2019 at Rs. 3 per share i.e. 30% this is in addition to the interim dividend already paid at Rs. 8 per share i.e. 80% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company is enclosed as Annexure-A to this letter.

The Annual General Meeting (AGM) of the Company will be held on Monday, September 23, 2019.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on September 16, 2019

The Share Transfer Books of the Company will be closed from 17-09-2019 to 23-09-2019 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400 at the close of business on September 16, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting..

Thanking you,

Yours faithfully,
for **Bestway Cement Limited**

Sehar Husain
Company Secretary

Bestway Cement Limited

Statement of Profit or Loss

For the year ended 30 June 2019

	Note	2019 <u>(Rupees '000)</u>	2018 <u>(Rupees '000)</u>
Gross turnover	26	79,000,314	77,119,557
Less: rebates and discounts		(2,354,731)	(2,277,695)
Less: sales tax and excise duty		(23,044,071)	(21,958,195)
Net turnover		<u>53,601,512</u>	<u>52,883,667</u>
Cost of sales	27	(37,556,552)	(33,928,169)
Gross profit		16,044,960	18,955,498
Other income	28	122,211	169,967
Selling and distribution expenses	29	(1,339,086)	(1,627,168)
Administrative expenses	30	(711,411)	(2,063,232)
Other expenses	31	(826,752)	(1,217,711)
Operating profit		13,289,922	14,217,354
Net finance costs	32	(1,498,473)	(600,435)
Share of profit of equity-accounted investees-net of tax	33	1,454,101	1,347,545
Profit before tax		13,245,550	14,964,464
Income tax expense	34	(3,148,265)	(1,806,758)
Profit for the year		10,097,285	13,157,706
Earnings per share - basic and diluted (Rupees)	35	16.93	22.07

The annexed notes 1 to 46 form an integral part of these financial statements.




CHIEF EXECUTIVE


DIRECTOR & CHIEF FINANCIAL OFFICER