



BESTWAY CEMENT LIMITED

BCL/PXS/FORM-7
April 24, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, April 24, 2019 at 4:00 p.m. at Islamabad recommended the following:

- | | |
|-------------------|--|
| i) Cash Dividend | An interim cash dividend for the quarter ended March 31, 2019 of Rs. 3 per shares i.e. 30% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on May 8, 2019

The Share Transfer Books of the Company will be closed from 09-05-2019 to 15-05-2019 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400 at the close of business on May 8, 2019 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**

Sehar Husain
Company Secretary


Bestway Cement Limited
Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months period ended 31 March 2019

	Nine months ended		Three months ended	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
Note	----- (Rupees '000) -----			
Gross turnover	59,570,286	58,570,007	19,225,371	20,122,414
Less: rebates and discounts	(1,704,570)	(1,679,127)	(599,144)	(564,014)
Less: sales tax and excise duty	(17,069,658)	(16,641,566)	(5,539,336)	(5,768,604)
Revenue	40,796,058	40,249,314	13,086,891	13,789,796
Cost of sales	(27,892,959)	(25,787,240)	(9,286,337)	(9,229,898)
Gross profit	12,903,099	14,462,074	3,800,554	4,559,898
Other income	85,078	115,009	24,589	32,699
Selling and distribution expenses	(1,083,577)	(1,149,301)	(290,367)	(439,059)
Administrative expenses	(567,616)	(1,730,464)	(167,296)	(573,937)
Other expenses	(648,129)	(781,443)	(164,922)	(239,795)
Operating profit	10,688,855	10,915,875	3,202,558	3,339,806
Net finance costs	(1,125,871)	(437,559)	(432,933)	(137,216)
Share of profit of equity-accounted investees, net of tax	1,049,586	1,219,965	317,019	218,791
Profit before tax	10,612,570	11,698,281	3,086,644	3,421,381
Income tax expense	(1,074,958)	(2,986,683)	(429,714)	(903,943)
Profit for the period	9,537,612	8,711,598	2,656,930	2,517,438
Earnings per share - basic and diluted (Rupees)	16.00	14.61	4.46	4.22

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR & CHIEF FINANCIAL OFFICER