



BESTWAY CEMENT LIMITED

BCL/PSE/FORM-7
February 22, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, February 22, 2019 at 3:00 p.m. at Islamabad recommended the following:

- | | |
|-------------------|---|
| i) Cash Dividend | An interim cash dividend for the quarter ended December 31, 2018 of Rs. 3 per shares i.e. 30% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on March 8, 2019

The Share Transfer Books of the Company will be closed from 09-03-2019 to 15-03-2019 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400 at the close of business on March 8, 2019 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**


Muhammad Irfan Anwar Sheikh
Director & Chief Financial Officer

Bestway Cement Limited
 Condensed Interim Statement of Profit or Loss (Un-audited)
 For the six months period ended 31 December 2018

	Six months ended		Three months ended	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
Note	----- (Rupees '000) -----			
Gross turnover	40,344,915	38,447,592	22,933,279	19,782,181
Less: rebates and discounts	(1,105,426)	(1,115,113)	(599,841)	(573,592)
Less: sales tax and excise duty	(11,530,323)	(10,872,962)	(6,512,960)	(5,662,796)
Revenue	27,709,166	26,459,517	15,820,478	13,545,793
Cost of sales	(18,606,622)	(16,557,343)	(10,513,324)	(8,515,043)
Gross profit	9,102,544	9,902,174	5,307,154	5,030,750
Other income	60,489	82,310	40,177	68,052
Selling and distribution expenses	(793,210)	(710,242)	(385,579)	(395,889)
Administrative expenses	(400,320)	(1,156,528)	(205,744)	(597,166)
Other expenses	(483,206)	(541,647)	(289,251)	(272,822)
Operating profit	7,486,297	7,576,067	4,466,757	3,832,925
Net finance costs	(692,938)	(300,344)	(368,583)	(129,464)
Share of profit of equity-accounted investees, net of tax	732,567	1,001,174	452,222	530,257
Profit before tax	7,525,926	8,276,897	4,550,396	4,233,718
Income tax expense	(645,244)	(2,082,740)	72,520	(1,036,020)
Profit for the period	6,880,682	6,194,157	4,622,916	3,197,698
Earnings per share - basic and diluted (Rupees)	11.54	10.39	7.75	5.36

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.




CHIEF EXECUTIVE



DIRECTOR & CHIEF FINANCIAL OFFICER